

On July 2, 1998, NOVA Chemicals Corporation (NOVA Chemicals) was launched as an independent, publicly traded commodity chemical company immediately following the merger of NOVA Corporation and TransCanada PipeLines Limited. All periods prior to July 2, 1998, presented for comparative purposes represent the results of NOVA Chemicals Ltd., a former subsidiary, which accounted

for approximately 99% of the ongoing assets and revenues of NOVA Corporation. In the third quarter of 1998, NOVA Chemicals began reporting its financial results in U.S. dollars while continuing to follow Canadian generally accepted accounting principles (GAAP). For all periods prior to July 2, 1998, Canadian dollar amounts have been restated in U.S. dollars using an exchange rate of \$1.00 Cdn.

= U.S. \$0.68, except for reported fair market values which were converted at the rates in effect on the relevant dates. Actual exchange rates for the 10-year period ended December 31, 1999 have ranged from a high of \$0.89 to a low of \$0.63. On December 31, 1999, NOVA Chemicals changed its measurement or functional currency to the U.S. dollar from the Canadian dollar. This change will have little impact

on our financial statements on an ongoing basis, but has resulted in a significant impact on accounting for our hedged position. All dollar amounts are expressed in U.S. dollars except where otherwise indicated. Throughout this document, references to "peer average" means Dow Chemical Co., Eastman Chemical Company, Union Carbide Corp., Lyondell Chemical Company and Millennium Chemicals Inc.

1999

NOVA Chemicals Corporation **supplemental financial and product information**

Financial Information

Financial Highlights (millions of dollars)	99	98	97	96	95	94	93	92	91	90
Revenue										
Olefins/Polyolefins	\$ 1,671	1,614	1,806	1,753	1,693	1,510	1,155	1,357	1,333	1,699
Styrenics	1,273	542	564	399	469	377	397	291	379	532
Methanol ¹	-	-	-	-	-	12	158	133	126	82
Rubber	-	-	-	-	-	-	-	-	-	436
Intersegment eliminations ²	(136)	(81)	(85)	(83)	(85)	(64)	(114)	(297)	(283)	(482)
	\$ 2,808	2,075	2,285	2,069	2,077	1,835	1,596	1,484	1,555	2,267
EBITDA ³										
Olefins/Polyolefins ⁴	\$ 385	280	416	409	575	338	n/a	n/a	n/a	n/a
Styrenics ⁴	93	(8)	(16)	35	116	29	n/a	n/a	n/a	n/a
Methanol ¹	-	-	-	-	-	1	n/a	n/a	n/a	n/a
Other ⁵	(18)	(18)	(11)	(23)	(44)	(25)	n/a	n/a	n/a	n/a
	\$ 460	254	389	421	647	343	194	183	135	392
Depreciation & Amortization										
Olefins/Polyolefins ⁴	\$ 80	122	128	127	121	114	n/a	n/a	n/a	n/a
Styrenics ⁴	75	29	32	23	16	13	n/a	n/a	n/a	n/a
	\$ 155	151	160	150	137	127	121	106	127	150
Operating Income (Loss) – EBIT ⁶										
Olefins/Polyolefins	\$ 305	158	288	282	454	224	67	101	48	179
Styrenics	18	(37)	(48)	12	100	16	(13)	(35)	(61)	50
Methanol ¹	-	-	-	-	-	1	19	11	21	-
Rubber	-	-	-	-	-	-	-	-	-	18
Other ⁵	(18)	(18)	(11)	(23)	(44)	(25)	-	-	-	(5)
	\$ 305	103	229	271	510	216	73	77	8	242
Equity in earnings (losses) of Methanex ⁷	\$ (29)	(25)	39	12	39	91	-	-	-	-
Equity in earnings of Dynegey ⁸	\$ 37	26	20	28	10	9	-	-	-	-

1 In January 1994, NOVA Chemicals exchanged its methanol facilities for shares in Methanex Corporation.

2 Reflects the sale of ethylene and benzene from Olefins/Polyolefins to Styrenics.

3 Earnings before interest, taxes, depreciation and amortization, equity in earnings (losses) of affiliates, other gains (losses) and general and corporate.

4 EBITDA and depreciation and amortization not split out by business prior to 1994.

5 Includes re-engineering, restructuring and computer system development costs.

6 Earnings before interest and taxes, equity in earnings (losses) of affiliates, other gains (losses) and general and corporate.

7 Excludes asset writedown and restructuring charge of \$19 million in 1999 and asset writedown of \$22 million in 1996.

8 Excludes asset writedown of \$39 million in 1997 relating primarily to Dynegey's natural gas liquids and crude oil business.

After Tax ROCE ^{1,2} (%)	99	98	97	96	95	94	93	92	91	90
NOVA Chemicals – operated facilities	8.5	4.2	10.1	12.0	24.3	10.5	2.5	3.0	(0.7)	10.1
Olefins/Polyolefins	20.8	9.5	18.1	16.5	26.1	12.5	3.9	5.7	2.0	9.6
Styrenics	0.5	(5.4)	(5.5)	2.6	24.7	5.5	(2.3)	(8.3)	(12.2)	12.5
Peer Average	4.9	6.3	8.9	10.5	15.1	8.0	2.1	3.0	9.1	8.1

1 Equals net income plus after-tax interest expense divided by capital employed.

2 Excludes Methanex and Dynegey.

Operating Margin ^{1,2} (%)	99	98	97	96	95	94	93	92	91	90
NOVA Chemicals – operated facilities	10.9	5.0	10.0	13.1	24.6	11.7	4.6	5.2	0.6	10.7
Olefins/Polyolefins	18.3	9.8	15.9	16.1	26.8	14.9	5.8	7.4	3.6	10.6
Styrenics	1.4	(6.8)	(8.6)	2.9	21.3	4.3	(3.4)	(12.1)	(16.0)	9.3
Peer Average	10.7	9.3	14.8	15.3	20.6	13.7	9.9	9.1	10.9	15.1

1 Operating margin is calculated as operating income divided by sales.

2 Excludes Methanex and Dynegey.

Working Capital as a Percentage of Sales ¹ (%)	99	98	97	96	95	94	93	92	91	90
NOVA Chemicals – operated facilities	14.2	12.0	11.1	11.0	2.7	9.5	9.7	10.9	10.9	10.6
Olefins/Polyolefins	13.3	11.4	10.4	14.7	8.4	10.5	10.1	8.5	7.9	8.1
Styrenics	14.0	12.0	19.7	24.7	7.0	14.6	12.5	16.1	17.2	19.4
Peer Average	21.5	24.0	25.7	18.1	19.9	18.3	17.5	17.4	18.5	20.0

1 Excludes Methanex and Dynegey.

Other Ratios December 31 and for the year ended	99	98	97	96	95	94	93
After-tax return on capital employed before other gains and losses ¹	6.8 %	2.2 %	7.9 %	8.7 %	21.1 %	13.1 %	3.5 %
After-tax return on capital employed after other gains and losses ¹	11.9 %	2.2 %	6.2 %	7.8 %	21.5 %	17.8 %	5.0 %
Percentage of debt to total assets ²	33.5 %	36.2 %	27.0 %	27.9 %	22.0 %	13.2 %	20.9 %
Return on average common equity ³	9.9 %	2.3 %	12.2 %	14.1 %	37.4 %	34.7 %	5.6 %
Interest coverage (times) ⁴	3.1 x	1.5 x	5.0 x	6.8 x	15.1 x	7.8 x	2.1 x
Employees at year-end ⁵	4,400	3,600	3,400	3,400	2,700	2,800	3,000

1 Calculated as net income plus after-tax interest expense, divided by year-end working capital plus fixed assets and the investment in Methanex and Dynegey.

2 Debt includes long-term debt plus current portion of long-term debt. Excludes intercompany debt.

3 Net income to common shareholders before unusual items divided by average common equity.

1998 average common equity excludes the effects of the Huntsman transaction. 1993 to 1997 average common equity is net of advances to parent and affiliates.

4 1999 and 1998 equal to net income before interest expense, income taxes and unusual items divided by annual interest requirements. 1997 and prior equal to net income before interest expense, income taxes and other gains (losses) divided by interest expense.

5 Excludes employees of equity-held investments and Shell acquisition.

Financial Information

Statement of Income <small>Year ended December 31 (millions of dollars)</small>	99	98	97	96	95	94	93
Revenue	\$ 2,808	\$ 2,075	\$ 2,285	\$ 2,069	\$ 2,077	\$ 1,835	\$ 1,596
Operating costs and expenses							
Operating expenses	2,330	1,803	1,896	1,648	1,430	1,492	1,402
Restructuring	18	18	—	—	—	—	—
Depreciation	155	151	160	150	137	127	121
	2,503	1,972	2,056	1,798	1,567	1,619	1,523
Operating income	\$ 305	\$ 103	\$ 229	\$ 271	\$ 510	\$ 216	\$ 73
Other income (deductions)							
Interest expense	(61)	(46)	(56)	(45)	(37)	(41)	(37)
Equity in earnings (losses) of affiliates	(11)	1	57	40	50	99	—
Other gains (losses)	252	—	(39)	(22)	(6)	83	20
General and corporate	(1)	2	(5)	(5)	(2)	4	6
	179	(43)	(43)	(32)	5	145	(11)
Income before taxes	484	60	186	239	515	361	62
Income taxes	(231)	(42)	(75)	(86)	(161)	(76)	(16)
Net income	\$ 253	\$ 18	\$ 111	\$ 153	\$ 354	\$ 285	\$ 46
Add back (deduct) other losses (gains) after-tax	\$ (124)	\$ —	\$ 39	\$ 22	\$ (7)	\$ (82)	\$ (20)
Net income before other gains and losses	\$ 129	\$ 18	\$ 150	\$ 175	\$ 347	\$ 203	\$ 26

Balance Sheet <small>Year ended December 31 (millions of dollars)</small>	99	98 ¹	97	96	95	94	93
Assets							
Current assets							
Cash and cash equivalents	\$ 59	\$ 37	\$ —	\$ 164	\$ 102	\$ 15	\$ 20
Receivables	226	348	301	228	192	251	189
Inventories	380	280	207	269	160	140	164
Dynergy sale proceeds receivable	542	—	—	—	—	—	—
Advances to parents and affiliates	—	—	175	73	33	107	23
Assets held for sale	—	—	—	—	—	—	90
	1,207	665	683	734	487	513	486
Investments and other assets	589	733	780	746	712	545	121
Plant, property and equipment	4,312	3,507	2,435	2,223	2,030	2,068	1,989
Less accumulated depreciation	(1,549)	(1,325)	(1,211)	(1,068)	(913)	(836)	(736)
Net plant, property and equipment	2,763	2,182	1,224	1,155	1,117	1,232	1,253
	\$ 4,559	\$ 3,580	\$ 2,687	\$ 2,635	\$ 2,316	\$ 2,290	\$ 1,860
Liabilities and shareholders' equity							
Current liabilities							
Bank loans	\$ —	\$ —	\$ 57	\$ —	\$ 8	\$ 217	\$ 214
Accounts payable & accrued liabilities	563	473	253	269	298	216	198
Long-term debt instalments due within one year	385	17	36	37	35	81	84
	948	490	346	306	341	514	496
Long-term debt	1,140	1,280	690	698	474	221	305
Long-term debt to affiliates	—	—	66	66	66	514	388
Deferred credits	507	298	237	235	208	188	145
Shareholders' equity							
Preferred securities	383	210	—	—	—	—	—
Retractable preferred shares	198	198	—	—	—	—	—
Common shares	497	492	491	491	491	428	427
Contributed surplus	—	—	14	14	14	14	14
Cumulative translation adjustment	72	(15)	39	23	32	74	34
Reinvested earnings	814	627	804	802	690	337	51
	1,964	1,512	1,348	1,330	1,227	853	526
	\$ 4,559	\$ 3,580	\$ 2,687	\$ 2,635	\$ 2,316	\$ 2,290	\$ 1,860

¹ NOVA Chemicals acquired the majority of Huntsman's styrenics businesses on December 31, 1998. Accordingly, NOVA Chemicals' balance sheet as at December 31, 1998 includes the Huntsman acquisition.

Financial Information

Statement of Cash Flow <small>Year ended December 31 (millions of dollars)</small>	99	98	97	96	95	94	93
Operating activities							
Net income from continuing operations after minority interest	\$ 253	\$ 18	\$ 111	\$ 153	\$ 354	\$ 285	\$ 46
Depreciation	155	151	160	150	137	127	121
Deferred income taxes	94	2	1	(4)	31	44	12
Equity in (earnings) losses of affiliates	11	(1)	(57)	(40)	(50)	(99)	–
Other gains (losses)	(173)	–	39	22	6	(101)	(20)
Other	2	–	–	–	–	–	–
Funds from continuing operations	342	170	254	281	478	256	159
Changes in non-cash working capital	53	28	(27)	(158)	115	(37)	(48)
Cash from operations	395	198	227	123	593	219	111
Investing activities							
Huntsman acquisition	–	(783)	–	–	–	–	–
Proceeds on sale of investments	–	–	11	–	46	180	20
Plant, property & equipment additions	(620)	(367)	(223)	(175)	(93)	(139)	(175)
Assets exchanged for Methanex common shares	–	–	–	–	–	71	–
Investment in Methanex	–	–	–	–	(5)	(152)	(109)
Long-term investments and other assets	(12)	(6)	(7)	(20)	(133)	(176)	(7)
Changes in non-cash working capital	17	–	18	–	–	–	–
	(615)	(1,156)	(201)	(195)	(185)	(216)	(271)
Financing activities							
Increase (decrease) in current bank loans	–	(57)	57	(8)	(209)	3	142
Huntsman acquisition debt financing	–	585	–	–	–	–	–
Long-term debt additions	272	10	–	257	325	–	135
Long-term debt repayments	(187)	(36)	(34)	(35)	(119)	(86)	(114)
Increase in revolving debt	134	–	–	–	–	–	–
Preferred securities issued ¹	165	203	–	–	–	–	–
Retractable preferred shares issued	–	198	–	–	–	–	–
Preferred securities dividends and distributions	(36)	(2)	–	–	–	–	–
Changes in common shares	5	1	–	–	63	1	–
Common share dividends	(25)	(12)	(109)	(41)	–	–	–
Intercompany and other ²	–	24	(104)	(39)	(381)	74	6
Changes in non-cash working capital	(86)	81	–	–	–	–	–
	242	995	(190)	134	(321)	(8)	169
Increase (decrease) in cash	22	37	(164)	62	87	(5)	9
Cash and cash equivalents at beginning of year	37	–	164	102	15	20	11
Cash and cash equivalents at end of year	\$ 59	\$ 37	\$ –	\$ 164	\$ 102	\$ 15	\$ 20

¹ Net of underwriting commissions.

² Prior to 1995, NOVA Chemicals Ltd.'s long-term funding requirements were primarily provided through its parent, NOVA Corporation.

Long-Term Investment Activities and Other Assets

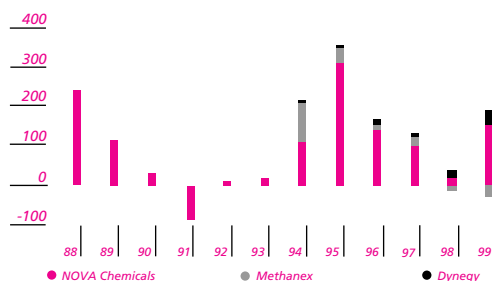
<small>Year ended December 31 (millions of dollars)</small>	99	98	97	96	95	94	93
Methanex Corporation ¹	\$ –	\$ –	\$ –	\$ –	\$ 5	\$ 152	\$ 109
Dynege Inc.	–	–	–	–	65	167	–
Other	12	6	7	20	3 ²	9	7
	\$ 12	\$ 6	\$ 7	\$ 20	\$ 73	\$ 328	\$ 116

¹ Includes the cost of NOVA Chemicals' methanol assets (\$71 million) that were exchanged in 1994 for Methanex common shares. No gain or loss was recognized on the exchange of the methanol assets.

² Excludes \$66 million intercompany transaction with NOVA Gas International Ltd., then a wholly owned subsidiary of NOVA Corporation.

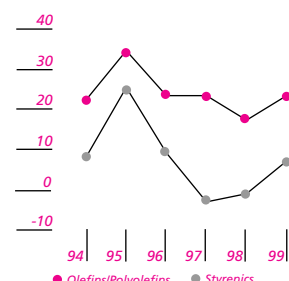
Credit Ratings¹	Senior	Preferred
	Unsecured Debt	Securities
Standard & Poor's Rating Services	BBB	BB+
Moody's Investors Service Inc.	Baa2	Baa3
Canadian Bond Rating Service Inc.	B++	B+
Dominion Bond Rating Services Limited	BBB	Pfd-3

¹ Credit ratings are not recommendations to purchase, hold or sell securities and do not comment on market price or suitability for a particular investor. There is no assurance that any rating will remain in effect for any given period of time or that any rating will not be revised or withdrawn entirely by a rating agency in the future.

Net Income from Ongoing Operations^{1,2} (\$ millions)

¹ Excluding non-recurring and unusual items.

² Before dividends and distributions on preferred securities.

Operating Cash Flow¹ as a Percentage of Sales (%)

¹ Operating cash flow is calculated as earnings before interest, taxes, depreciation and amortization (EBITDA).

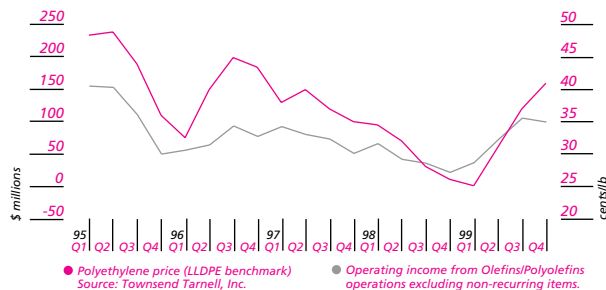
Financial Information

Quarterly Results (millions of dollars)	99				98				97			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Revenue												
Olefins/Polyolefins	\$ 342	398	454	477	449	410	385	370	489	440	439	438
Styrenics	291	318	319	345	129	137	139	137	140	148	135	141
Intersegment eliminations	(27)	(32)	(39)	(38)	(24)	(21)	(24)	(12)	(22)	(24)	(20)	(19)
Total	\$ 606	684	734	784	554	526	500	495	607	564	554	560
Operating Income												
Olefins/Polyolefins	\$ 35	70	103	97	64	40	34	20	90	78	71	49
Styrenics	(1)	16	9	(6)	(15)	(13)	(5)	(4)	(7)	(12)	(14)	(15)
Corporate and other	-	-	-	-	-	-	-	-	(2)	(4)	(3)	(2)
Restructuring charge	-	-	-	(18)	-	(18)	-	-	-	-	-	-
Total	\$ 34	86	112	73	49	9	29	16	81	62	54	32
Net Income												
Olefins/Polyolefins	\$ 16	38	57	56	32	10	13	6	47	40	35	23
Styrenics	(4)	4	(2)	(10)	(14)	(11)	(6)	(4)	(6)	(12)	(11)	(9)
Corporate and other	-	-	(1)	(2)	(1)	(2)	1	-	(2)	(4)	(3)	(5)
Methanex	(13)	(8)	(5)	(3)	(1)	(10)	(6)	(8)	10	13	10	6
Dynegy	7	6	13	11	1	6	11	8	1	4	8	5
Total net income before unusual items	\$ 6	40	62	52	17	(2)	13	2	50	41	39	20
Unusual items (after-tax)												
Gain on sale of investment in Dynegy	\$ -	-	-	184	-	-	-	-	-	-	-	-
Loss on hedges of former economic exposures	-	-	-	(60)	-	-	-	-	-	-	-	-
Restructuring charge	-	-	-	(12)	-	(12)	-	-	-	-	-	-
Dynegy asset writedown	-	-	-	-	-	-	-	-	-	-	-	(39)
Methanex asset writedown and restructuring charge	-	-	-	(19)	-	-	-	-	-	-	-	-
Total unusual items	\$ -	-	-	93	-	(12)	-	-	-	-	-	(39)
Total net income	\$ 6	40	62	145	17	(14)	13	2	50	41	39	(19)

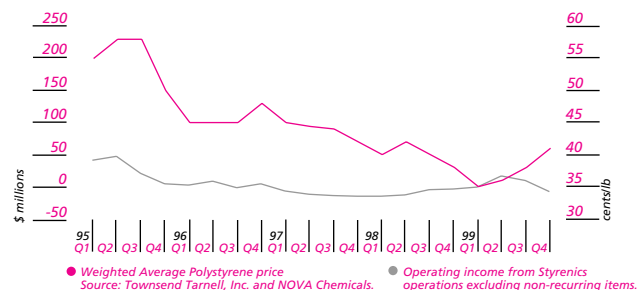
EBITDA¹ Net of Plant, Property and Equipment Additions

Year ended December 31 (millions of dollars)	99	98	97	96	95	94	93	92	91	90
EBITDA	\$ 460	254	389	421	647	343	194	183	135	392
Plant, property and equipment additions	\$ 620	367	223	175	93	139	175	54	75	147
Net	\$ (160)	(113)	166	246	554	204	19	129	60	245

¹ Earnings before interest, taxes, depreciation and amortization, equity in earnings (losses) of affiliates, other gains (losses) and general and corporate.



Quarterly Olefins/Polyolefins Operating Income Contribution vs. Polyethylene Price



Quarterly Styrenics Operating Income Contribution vs. Polystyrene Price

Financial Information

Consolidated Capitalization

Year ended December 31 (millions of dollars except for percentages)	Pro Forma ¹							
	99	99	98	97	96	95	94	93
Consolidated totals								
Current bank loans ²	\$ –	\$ –	\$ –	\$ 57	\$ –	\$ –	\$ 202	\$ 194
Long-term debt ^{2,3}	1,158	1,488	1,281	726	571	415	302	389
Shareholders' equity ⁴	1,964	1,964	1,512	1,173	1,257	1,194	746	503
	\$ 3,122	\$ 3,452	\$ 2,793	\$ 1,956	\$ 1,828	\$ 1,609	\$ 1,250	\$ 1,086
Debt to total capitalization	37.1%	43.1%	45.9%	40.0%	31.2%	25.8%	40.3%	53.7%

1 Pro forma December 31, 1999 assumes the receipt of cash proceeds from the Dynege sale and purchase of Shell's European polystyrene business occurred December 31, 1999. Excess cash proceeds are assumed to be used to repay debt.

2 Net of cash available for debt repayment.

3 Includes current portion.

4 Amounts prior to 1998 are net of advances to parents and affiliates.

Capital Spending ¹ Year ended December 31 (millions of dollars)	99	98	97	96	95	94	93
Olefins/Polyolefins							
Strategic capital	\$ 523	\$ 230	\$ 100	\$ 4	\$ n/a	\$ n/a	\$ n/a
Sustaining capital	42	55	41	48	n/a	n/a	n/a
Planned maintenance shutdowns	–	–	22	–	n/a	n/a	n/a
	\$ 565	\$ 285	\$ 163	\$ 52	\$ n/a	\$ n/a	\$ n/a
Styrenics							
Strategic capital	\$ 5	\$ 66	\$ 24	\$ 111	\$ n/a	\$ n/a	\$ n/a
Sustaining capital	44	16	36	12	n/a	n/a	n/a
Planned maintenance shutdowns	6	–	–	–	n/a	n/a	n/a
	\$ 55	\$ 82	\$ 60	\$ 123	\$ n/a	\$ n/a	\$ n/a
Total							
Strategic capital	\$ 528	\$ 296	\$ 124	\$ 115	\$ 27	\$ 41	\$ 83
Sustaining capital	86	71	77	60	66	78	92
Planned maintenance shutdowns	6	–	22	–	–	20	–
	\$ 620	\$ 367	\$ 223	\$ 175	\$ 93	\$ 139	\$ 175

1 Capital spending not split out by business prior to 1996.

Capitalization

Year ended December 31 (millions of dollars)	99	98
Current bank loans (cash)	\$ (37)	\$ (16)
Long-term debt ¹		
E2 unsecured facility due June 2004 ²	69	77
Huntsman acquisition facility due March 2000	220	390
6-1/2% notes due September 2000	150	150
7% notes due September 2005	100	100
7-7/8% debentures due September 2025 ³	100	100
7% debentures due August 2026 ⁴	150	150
7-1/4% debentures due August 2028 ⁵	125	125
7.4% medium-term notes due April 2009 ⁶	250	–
Unsecured loan facilities	361	205
Total long-term debt	1,525	1,297
Shareholders' equity		
9.04% preferred securities	173	–
9-1/2% preferred securities	210	210
	383	210
Common equity		
Retractable preferred shares ⁷	198	198
Common share equity	1,383	1,104
Total common equity	1,581	1,302
Total shareholders' equity	1,964	1,512
Total capitalization	\$ 3,452	\$ 2,793

1 Includes current portion.

2 Amortized monthly.

3 Callable at the Corporation's option after September 15, 2005.

4 Redeemable at the holder's option on August 15, 2003.

5 Redeemable at the holder's option on August 15, 2008.

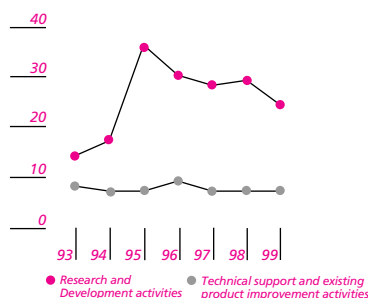
6 Callable at the Corporation's option at any time.

7 Preferred shares of a subsidiary which are exchangeable into NOVA Chemicals common shares.

Co-product Sales Volumes and Revenues ¹

(MMlbs and millions of dollars)	99	98
Volumes		
Propylene	781	806
No. 2 Fuel Oil	203	241
Vacuum Gas Oil	764	782
Residual Fuel Oil (No. 6)	369	396
Joffre C3's to C5's	248	405
C4's	509	547
C5's	185	173
Other	1,340	1,014
Total Volumes	4,399	4,364
Total Revenues	\$ 368	\$ 320

1 Excludes intercompany sales, third party sales only.

Research and Development Expenditures ¹ (\$ millions)

¹ Year ended December 31

Financial Information

Factors Affecting NOVA Chemicals' 2000 Net Income ¹

Assumptions ²	Estimated annual after tax income increase (\$MM)	Assumed third-party sales (B lbs.) ⁷
Increase in profit margin of U.S. 1¢ per pound		
Ethylene ³	\$ 4 million	0.6 billion lbs.
Polyethylene	\$ 17 million	2.6 billion lbs.
Styrene ⁴	\$ 7 million	1.0 billion lbs.
Polystyrene ^{5,6}	\$ 22 million	3.6 billion lbs.
Propylene	\$ 5 million	0.8 billion lbs.
Increase in Euro of 1¢ vs. U.S. dollar	\$ 2 million	
\$10-million increase in Methanex's net income	\$ 3 million	

¹ The expected impact of Canadian exchange rate changes for 2000 is not considered material as substantially all anticipated Canadian dollar costs have been hedged.

² A decrease in these factors will have the opposite effect on net income.

³ Excludes cost-of-service third-party sales.

⁴ Includes short-term purchase arrangements.

⁵ Includes production capacity added with Shell acquisition.

⁶ Includes solid polystyrene and expandable polystyrene (EPS).

⁷ Estimate based on projected utilization rates.

Equity Investments – Methanex ¹ (millions of dollars)

	99	98	97	96	95	94
Equity (loss) earnings ²	\$ (22)	\$ (18)	\$ 46	\$ 18	\$ 46	\$ 98
Amortization of purchase differential	(7)	(7)	(7)	(6)	(7)	(7)
Net equity earnings contribution (loss)	\$ (29)	\$ (25)	\$ 39	\$ 12	\$ 39	\$ 91

¹ Equity accounting began in 1994 when ownership percentage increased from 9% to 24%.

² Excludes asset writedown and restructuring charge of \$19 million in 1999 and asset writedown of \$22 million in 1996.

Equity Investments – Dynegey (millions of dollars)

	99	98	97	96	95	94
Equity earnings ¹	\$ 39	\$ 28	\$ 22	\$ 30	\$ 14	\$ 15
Amortization of purchase differential	(2)	(2)	(2)	(2)	(4)	(6)
Net equity earnings contribution	\$ 37	\$ 26	\$ 20	\$ 28	\$ 10	\$ 9

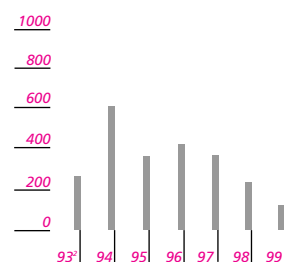
¹ Excludes one-time asset writedown of \$39 million to Dynegey's natural gas liquids and crude oil business in 1997.

Cost-of-Service Data (millions of dollars)

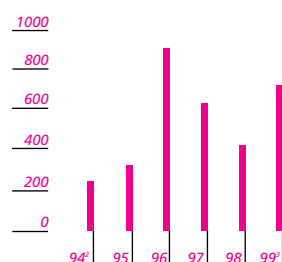
	99	98	97	96	95	94	93
Revenue							
Cost-of-service ^{1,2}	\$ 172	\$ 310	\$ 290	\$ 281	\$ 250	\$ 392	\$ 324
Non-cost-of-service	2,636	1,765	1,995	1,788	1,827	1,443	1,272
	\$ 2,808	\$ 2,075	\$ 2,285	\$ 2,069	\$ 2,077	\$ 1,835	\$ 1,596
Operating Income							
Cost-of-service ^{1,2}	\$ 50	\$ 75	\$ 74	\$ 78	\$ 75	\$ 72	\$ 60
Non-cost-of-service	255	28	155	193	435	144	13
	\$ 305	\$ 103	\$ 229	\$ 271	\$ 510	\$ 216	\$ 73
Net Income							
Cost-of-service ^{1,2}	\$ 19	\$ 24	\$ 25	\$ 27	\$ 27	\$ 29	\$ 24
Non-cost-of-service	234	(6)	86	126	327	256	22
	\$ 253	\$ 18	\$ 111	\$ 153	\$ 354	\$ 285	\$ 46

¹ The cost-of-service arrangements related to E1 expired on December 31, 1998. After that date, E1 and E2 ethylene production previously contracted to cost-of-service customers is now split 46% to cost-of-service and 54% to non-cost-of-service sales. Joffre LLDPE is contracted for 33% of E1 and E2 ethylene production.

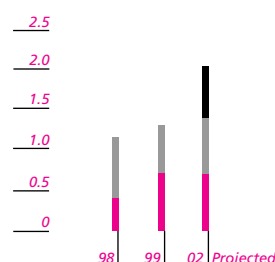
² Includes cost-of-service contribution from NOVA Chemicals' ethane storage and gathering system 1993 to 1998. These cost-of-service arrangements expired at the end of 1998.

Market Value ¹ of Investment in Methanex (\$ millions)

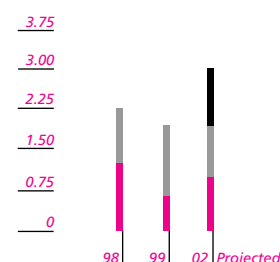
¹ Based on NASDAQ closing prices at Dec. 31.
² Original investment of \$109 million in 1993.
Invested an additional \$152 million in 1994.

Market Value ¹ of Investment in Dynegey Inc. (\$ millions)

¹ Based on NYSE closing prices at Dec. 31.
² Original investment of \$167 million in 1994.
Invested an additional \$65 million in 1995.
³ 1999 represents proceeds from the sale of Dynegey totalling \$709 million (\$542 million in cash and convertible preferred stock of approximately \$167 million).



Internal Ethylene Consumption from Joffre (billions of pounds)



External Ethylene Sales from Joffre (billions of pounds)

Production and Product Information

Production Information <small>MMlbs, except methanol</small>	99	98	97	96	95	94	93	92	91	90
Production										
Ethylene – Joffre	3,071	3,366	3,547	3,270	3,200	3,453	3,158	3,188	3,250	3,200
– Corunna	1,476	1,578	1,228	1,420	1,387	1,246	1,371	1,388	1,130	1,230
Total ethylene	4,547	4,944	4,775	4,690	4,587	4,699	4,529	4,576	4,380	4,430
Co-products ¹	4,059	3,992	3,604	3,684	3,581	3,558	4,319	4,355	4,303	5,282
Propylene	776	800	623	710	687	627	675	706	635	775
Polyethylene										
NOVAPOL [®]										
Linear low-density	1,236	1,103	1,143	1,159	996	1,108	1,009	1,008	950	925
Low-density	282	296	249	261	237	223	222	204	170	190
High-density	458	465	440	412	377	388	331	364	320	300
SCLAIR ^{® 2}										
Linear low-density and high-density	597	566	532	547	515	260	–	–	–	–
Total polyethylene	2,573	2,430	2,364	2,379	2,125	1,979	1,562	1,576	1,440	1,415
Styrene ³	2,729	1,276	1,315	1,031	948	900	742	566	620	820
Polystyrene ⁴	2,900	1,210	1,216	849	674	675	617	641	650	630
Polypropylene ⁵	–	–	–	–	63	141	120	116	115	100
Methanol ^{6,7}	–	–	–	–	–	–	301	282	310	225

1 Includes crude, crude C₂ hydrocarbons, pyrolysis gasoline and hydrogen.
 2 1994 includes six months of production from the St. Clair facility acquired from DuPont Canada Inc.
 3 Includes styrene production from Sarnia and equity and tolling arrangements.
 1999 includes styrene production from Bayport facility acquired from Huntsman.
 4 1996 includes three months of production from facilities acquired from ARCO.
 1999 includes production from facilities acquired from Huntsman.
 5 The polypropylene operation was sold on June 30, 1995.
 6 In January 1994, NOVA Chemicals exchanged its methanol facilities for shares in Methanex.
 7 Millions of U.S. gallons.

Regional Demand Growth

Summary by World

<small>(consumption in millions of lbs, except growth percentages)</small>	94-99 ¹	99	98	97	96	95	94	93
Polyethylene ²								
Asia and Pacific	7.3 %	31,396	28,938	30,512	28,951	25,280	22,886	20,542
North America	5.7	33,768	31,424	30,040	29,226	26,987	26,812	24,248
West Europe	4.6	25,079	24,420	22,703	21,488	21,221	20,763	19,202
South America	6.7	6,606	6,576	6,371	5,527	5,306	4,371	4,469
Africa and Mid-East	8.9	6,342	6,127	5,785	5,324	4,890	4,491	3,807
East Europe	1.4	3,108	3,148	3,142	3,060	2,983	2,712	2,855
Polystyrene								
Asia and Pacific	6.7 %	9,497	8,536	8,569	8,128	7,721	7,081	6,448
North America	3.8	6,514	6,326	6,151	5,761	5,534	5,736	5,198
West Europe	3.2	5,013	4,888	4,599	4,418	4,325	4,497	4,156
South America	9.6	968	972	937	884	838	703	560
Africa and Mid-East	11.0	862	831	820	697	628	571	461
East Europe	2.3	575	558	529	604	611	507	501

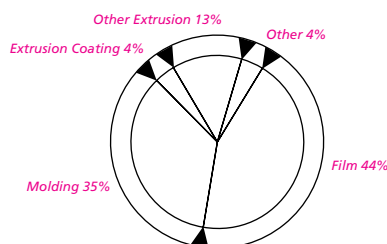
1 6-Year compound annual demand growth rate.
 2 Source: Chemical Markets Associates, Inc.

Market Share for Polyethylene and Polystyrene (%)

	99	98	97	96	95	94	93
Polyethylene							
North America	6	8	7	6	6	7	6
Solid and Expandable Polystyrene							
North America ¹	29	16	16	16	16	16	16
Europe ²	9	–	–	–	–	–	–

1 Industry data source: American Plastics Council.
 2 2000 market share in Europe following the acquisition of Shell's European polystyrene business is expected to be 19%.

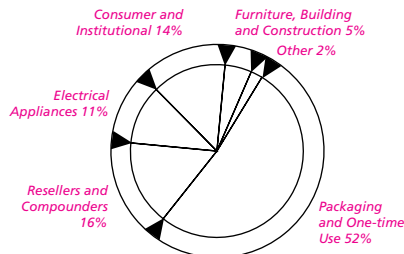
Industry



Major North American Polyethylene Product Markets and Percentage of Total Sales by Volume

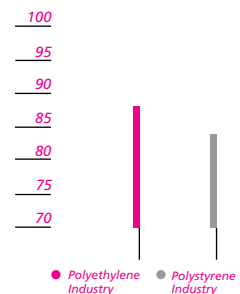
Source: Chem Systems

Industry



Major North American Polystyrene Product Markets and Percentage of Total Sales by Volume

Source: American Plastics Council



1999 Average North American Industry Operating Rates (%)

Source: Chemical Markets Associates, Inc.

Production and Product Information

NOVA Chemicals Facility Profile

Site	Main Products	1999 Rated Capacity ¹ (MMlbs per year)
Ethylene		
Joffre, Alberta	Ethylene (E1) Ethylene (E2) Co-products ²	1,600 1,800 520
Corunna, Ontario	Ethylene Propylene Chemical and energy products	1,600 750 – 875 ³ 3,250 – 3,750 ^{4,5}
Total Ethylene Production Capacity		5,000
Polyethylene		
Joffre, Alberta	Linear low-density polyethylene	1,255
St. Clair River Site, Ontario	Linear low-density polyethylene High-density polyethylene	265 335
Moore Township, Ontario	High-density polyethylene Low-density polyethylene	450 300
Total Polyethylene Production Capacity		2,605
Styrene monomer		
Bayport, Texas	Styrene monomer	1,250
Sarnia, Ontario	Styrene monomer	950 ⁶
Channelview, Texas ⁷	Styrene monomer	800 ⁸
Total Styrene Production Capacity		3,000
Styrenic polymers		
Solid polystyrene and other styrenic polymers		
North America		
Belpre, Ohio	Polystyrene resins	480
Chesapeake, Virginia	Polystyrene resins and other styrenic polymers	400
Decatur, Alabama	Polystyrene resins	395
Joliet, Illinois	Polystyrene resins	230
Montréal, Québec	Polystyrene resins	130
Springfield, Massachusetts	Polystyrene resins and other styrenic polymers	310
Europe		
Breda, the Netherlands	Polystyrene resins	265
Carrington, United Kingdom	Polystyrene resins	400
Total Solid Polystyrene Capacity		2,610
Expandable polystyrene		
North America		
Beaver Valley Site, Pennsylvania ⁹	EPS, DYLARK® and other styrenic polymers	405
Painesville, Ohio	EPS	75
Europe		
Berre, France	EPS	140
Breda, the Netherlands	EPS	200
Carrington, United Kingdom	EPS	155
Ribécourt, France	EPS	200
Total Expandable Polystyrene Capacity		1,175
Total Styrenic Polymer Production Capacity		3,785

¹ Capacity at December 31, 1999 except for Shell assets which reflect capacity at January 31, 2000. The Peru, Illinois polystyrene plant was closed in the third quarter of 1999.

² Co-products include crude C₄ hydrocarbons, pyrolysis gasoline, hydrogen, propylene and other hydrocarbons.

³ Variable depending on feedstock.

⁴ Excludes propylene.

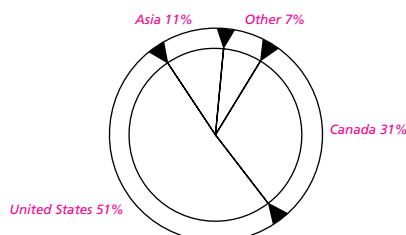
⁵ Variable depending on feedstock used and includes crude C₄ hydrocarbons, C₂ dienes, dicyclopentadiene (DCPD), benzene, toluenelxylene, C₃ resin oils, hydrogen and fuels.

⁶ Additional capacity of 350 million pounds added in 1999 to bring total capacity to 950 million pounds.

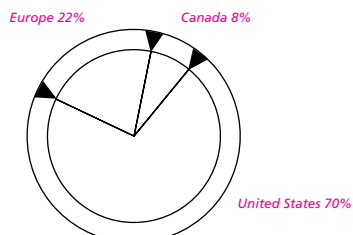
⁷ NOVA Chemicals owns a minority interest in this propylene oxidelstyrene monomer facility owned by Lyondell and receives only styrene from the facility pursuant to a long-term tolling arrangement. NOVA Chemicals has a second tolling arrangement for additional styrene from this facility.

⁸ Two long-term tolling arrangements with Lyondell Chemical Company for 400 million pounds each.

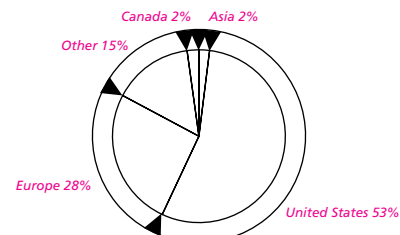
⁹ Includes a total of 130 million pounds of production capacity divided between DYLARK engineering resin, ARCEL® moldable resilient foam resin and polystyrene.



1999 Polyethylene Sales by Volume



1999 Solid and High Performance Polystyrene Sales by Volume



1999 Expandable Polystyrene Sales by Volume

Production and Product Information

Capacity Rankings

(Based on 1999 average annual capacities. Styrene capacities adjusted for fixed supply agreements between NOVA Chemicals, BASF and Lyondell)

North America	(MMlbs)	Global	(MMlbs)
Ethylene			
Dow/Union Carbide ¹	12,950	Dow/Union Carbide ¹	19,900
Equistar	11,270	Exxon/Mobil	13,760
Exxon/Mobil	8,930	Shell	11,410
Chevron/Phillips ¹	8,020	Equistar	11,270
NOVA Chemicals	5,000	Chevron/Phillips ¹	8,020
Shell	5,000	BP Amoco	6,790
BP Amoco	3,200	SABIC	5,760
PEMEX	3,010	NOVA Chemicals	5,000
Others	12,570	BASF	4,850
		Others	121,470
Total	69,920	Total	208,230
Polyethylene			
Dow/Union Carbide ¹	8,675	Dow/Union Carbide ¹	14,650
Exxon/Mobil	7,640	Exxon/Mobil	12,040
Equistar	6,425	Equistar	6,425
Chevron/Phillips ¹	4,860	Chevron/Phillips ¹	5,805
NOVA Chemicals	2,605	Borealis	4,540
Solvay	1,870	Palimeri Europe	3,390
Westlake	1,360	Elanac	3,345
PEMEX	1,235	Solvay	3,020
Formosa	1,150	BP Amoco	2,975
Eastman	1,125	TotalFina	2,630
TotalFina	850	NOVA Chemicals	2,605
Others	3,030	Others	65,150
Total	40,840	Total	126,590
Styrene			
NOVA Chemicals ²	3,000	Dow/Union Carbide ¹	4,635
Chevron	1,700	Shell	3,965
Sterling	1,700	BASF	3,720
Dow/Union Carbide ¹	1,420	NOVA Chemicals	3,000
Lyondell	1,315	BP Amoco	2,135
GE ³	1,000	Lyondell	1,710
TotalFina ³	1,000	Chevron/Phillips ¹	1,700
BP Amoco	1,000	Sterling	1,700
Shell	990	Elf Atochem	1,585
BASF	700	Idemitsu	1,555
PEMEX	330	Samsung	1,325
Others	720	Others	23,440
Total	14,875	Total	50,470
Polystyrene			
NOVA Chemicals	1,945	Dow/Union Carbide ¹	4,130
Dow/Union Carbide ¹	1,655	BASF	3,175
BASF	1,150	NOVA Chemicals ⁴	2,610
TotalFina	1,070	Chi Mei	1,585
Chevron/Phillips ¹	550	Elf Atochem	1,170
Resistol	230	A&M Styrene	1,090
Deltech	120	TotalFina	1,070
American Polymers	110	BP Amoco	870
American Polystyrene	110	Eni-Chem	860
Polidesa	110	Toyo Styrene	655
Others	305	Others	11,615
Total	7,355	Total	28,830
Expandable Polystyrene			
NOVA Chemicals ⁵	350	BASF	1,125
BASF	220	NOVA Chemicals ^{4,5}	1,045
Dart	205	BP Amoco	340
Huntsman	205	Sekisui Plastics	285
Styro-Chem	150	Ente Nazionale Idrocarburi	265
Grupo Alfa	100	Styro-Chem	255
Grupo IDESA	20	Huntsman	230
Plastifab	20	Kazakhstan	220
		He_Qiao	220
		Dart	205
		Others	3,625
Total	1,270	Total	7,815

Source: Chemical Markets Associates, Inc.

¹ Assumes completion of Dow/Union Carbide merger and Chevron/Phillips joint venture.

² Includes two long-term tolling arrangements with Lyondell Chemical Company for 400 million pounds each.

³ Operated under Cosmar 50/50 joint venture.

⁴ Shell assets reflect capacity at January 31, 2000.

⁵ Excludes 130 million pounds of DYLARK and ARCEL resins.

Announced Ethylene Capacity Additions 2000-2003

year	region	company	size of expansion (MMlbs)	capacity increase (%)	
2000	North America	NOVA Chemicals/ Union Carbide, Canada	2,800 ¹		
		Dow, USA	550		
		Shell Chemical, USA	500		
		Mobil, USA	410		
		Exxon, USA	150		
	Global	YANPET, Saudi Arabia	1,470		
		Haldia, India	785		
		Copesul, Brazil	745		
		GAIL, India	660		
		Zhongyuan PC, China	660		
		IPCL, India	660		
		Titan Olefins, Malaysia	550		
		Others	2,825		
		Total 2000 Additions		10,665	5.1%
2001	North America	BASF/TotalFina, USA	2,000		
		FPC USA, USA	1,795		
		NOVA Chemicals, Canada	220 ²		
		Dow, USA	130		
	Global	Petrokemya, Saudi Arabia	1,765		
		Exxon, Singapore	1,765		
		KEMYA, Saudi Arabia	1,545		
		FPC, Taiwan	1,490		
		PBB, Argentina	990		
		Others	3,320		
Total 2001 Additions		17,120	7.7%		
2002	North America	PEMEX, Mexico	440		
		Global			
	Borouge, UAE	1,325			
	Bandar Imam PC, Iran	1,125			
	Dow Benelux, Netherlands	990			
	OPTIMAL, Malaysia	990			
	Yangzi PC, China	550			
	QGPC/Phillips, Qatar	550			
	Others	3,660			
	Total 2002 Additions		9,630	4.2%	
2003	North America	Shell Chemical, USA	1,200		
		BP Amoco, USA	500		
		BASF/TotalFina, USA	250		
	Global	Rio Polimeros, Brazil	550		
		QGPC/Phillips, Qatar	550		
		Others	2,100		
		Total 2003 Additions		4,650	1.9%

Source: Chemical Markets Associates, Inc.

¹ Joffre, Alberta expansion.

² Joffre, Alberta de-bottleneck.

Production and Product Information

Announced Polyethylene Capacity Additions 2000-2003

year	region	company	size of expansion (MMbbls)	capacity increase (%)	
2000	North America	Union Carbide, Canada	1,300		
		NOVA Chemicals, Canada	850 ¹		
		Equistar, USA	285		
		Chevron, USA	285		
		Others	100		
	Global	YANPET, Saudi Arabia	1,340		
		Titan PE, Malaysia	710		
		SHARQ, Saudi Arabia	660		
		BP Amoco, UK	660		
		Elanac, Germany	550		
Others		1,550			
Total 2000 Additions			8,290	6.6%	
2001	North America	Formosa, USA	850		
		Imperial Oil, Canada	200		
		Others	100		
	Global	KEMYA, Saudi Arabia	770		
		Exxon, Singapore	880		
		DSM, Germany	660		
		Petronas, Malaysia	575		
		Others	6,100		
		Total 2001 Additions			10,135
	2002	North America	Phillips/ Solvay, USA	770	
Others			550		
Global		QGPC/ Phillips, Qatar	1,040		
		Borouge, UAE	500		
Total 2002 Additions			5,760	4.0%	
2003	Global	Rio Polimeros, Brazil	550		
		Others	1,950		
Total 2003 Additions			2,500	1.7%	

Source: Chemical Markets Associates, Inc.

¹ Joffre, Alberta Advanced SCLAIRTECH™ expansion.

Announced Styrene Capacity Additions 2000-2003

year	region	company	size of expansion (MMbbls)	capacity increase (%)
2000	Europe	Basell, Netherlands	915	
		Repsol Quimica, Spain	750	
		BSL Olefin, Germany	465	
		Others	90	
		Global	SADAF, Saudi Arabia	700
FCFC, Taiwan	505			
Others	85			
Total 2000 Additions			3,510	7.5%
2001	Global	SADAF, Saudi Arabia	550	
		SK Oxichemical, Korea	330	
		Others	230	
Total 2001 Additions			1,110	2.2%
2002	Global	Basell, Netherlands	495	
		Total 2002 Additions		
2003	Europe	Lyondell, Netherlands	1,410	
		Basell, Netherlands	730	
		Others	605	
Total 2003 Additions			2,745	5.3%

Source: Chemical Markets Associates, Inc. and public information compiled by NOVA Chemicals.

Europe includes the former Soviet Union.

Announced Solid Polystyrene Capacity Additions 2000-2003

year	region	company	size of expansion (MMbbls)	capacity increase (%)	
2000	North America	American PS, USA	45		
		Ind. Resistol, USA	35		
	Europe	BP Amoco, UK	175		
		BSL Olefin, Germany	120		
	Global	Supreme PC, India	200		
		Dainippon Ink, Japan	130		
		Others	40		
		Total 2000 Additions			745
	2001	Global	FCFC, Taiwan	265	
			BASF, Korea	265	
Chevron, China			110		
Others			495		
Total 2001 Additions			1,135	3.8%	
2002	Global	SAL Petrochemical, China	220		
		Shantou Ocean, China	155		
		Others	145		
Total 2002 Additions			520	1.7%	
2003	Global	SAL Petrochemical, China	45		
		Total 2003 Additions			45

Source: Chemical Markets Associates, Inc.

Europe includes the former Soviet Union.

Announced Expandable Polystyrene Capacity Additions 2000-2003

year	region	company	size of expansion (MMbbls)	capacity increase (%)
2000	North America	NOVA Chemicals, USA	5	
		Europe	UNIPOL, Netherlands	25
	BP Amoco, Germany		10	
	BP Amoco, France		35	
	Global	He_Qiao, China	240	
		Taita Chemical, Taiwan	55	
		Shell, China	40	
		BASF Yangzi, China	20	
		Others	15	
	Total 2000 Additions			375
2001	Europe	BP Amoco, France	10	
		BP Amoco, Germany	10	
	Global	Taita Chemical, Taiwan	110	
BASF, Brazil		20		
Total 2001 Additions			150	1.8%
2002	Europe	Z.C. Oswiecim, Poland	65	
		BP Amoco, France	10	
		BP Amoco, Germany	10	
Global	Taita Chemical, Taiwan	55		
	Total 2002 Additions			140

Source: Public information compiled by NOVA Chemicals.

Europe includes the former Soviet Union.

Production and Product Information

Average Benchmark Prices ¹	99	98	97	96	95	94	93	92	91	90
Ethylene (\$/lb) ²	0.22	0.18	0.25	0.22	0.25	0.20	0.18	0.18	0.21	0.24
Natural Gas –										
NYMEX (\$/MMBtu) ³	2.29	2.07	2.61	2.57	1.64	1.90	2.13	1.82	1.55	1.69
Alberta Spot Price (\$/MMBtu) ⁴	1.99	1.38	1.35	1.02	0.85	1.62	1.77	0.95	n/a	n/a
W.T.I. Oil (\$/bbl) ⁵	19.20	14.40	20.60	22.00	18.40	17.20	18.40	20.60	21.50	24.50
Purity Ethane (\$/gallon) ⁶	0.28	0.19	0.23	0.26	0.16	0.21	0.21	0.24	0.22	0.22
Propylene (\$/lb) ⁷	0.13	0.13	0.19	0.17	0.21	0.14	0.12	0.13	0.16	0.16
Polyethylene										
Linear low-butene liner (\$/lb) ⁸	0.33	0.27	0.37	0.36	0.42	0.33	0.29	0.32	0.32	0.37
Weighted Average Polyethylene (\$/lb) ⁹	0.36	0.33	0.42	0.40	n/a	n/a	n/a	n/a	n/a	n/a
Styrene (\$/lb) ⁷	0.27	0.24	0.27	0.29	0.38	0.29	0.24	0.25	0.29	0.39
Benzene (\$/gallon) ⁷	0.86	0.80	1.00	0.97	0.95	1.07	0.97	1.11	1.22	1.51
Polystyrene (\$/lb) ¹⁰	0.38	0.36	0.40	0.45	0.55	0.46	0.41	0.41	0.44	0.49
Weighted Average Polystyrene (\$/lb) ¹¹	0.37	0.38	0.44	0.46	n/a	n/a	n/a	n/a	n/a	n/a
Methanol (\$/gallon) ¹²	0.32	0.36	0.56	0.45	0.67	0.87	0.47	0.43	0.51	0.41

1 Average benchmark prices are not necessarily the prices realized by NOVA Chemicals or any other petrochemical company.

2 U.S. Gulf Coast large buyer price. Source: Dewitt and Company, Incorporated.

3 NYMEX Henry Hub.

4 Weighted average spot price at AECO C monthly index via NOVA Gas Transmission Inventory Transfer. Source: Canadian Gas Price Reporter.

5 U.S. Gulf Coast price. Source: 1990-1994, the Purvin & Gertz LPG Yearbook, 1995 Edition, Volume 1. 1995-1999. Public information compiled by NOVA Chemicals.

6 U.S. Gulf Coast price. Source: Oil Price Information Service.

7 U.S. Gulf Coast price. Source: Chemical Markets Associates, Inc.

8 U.S. Gulf Coast price. Source: Townsend Tarnell, Inc.

9 Benchmark prices weighted according to NOVA Chemicals' product mix. Source for benchmark prices: Townsend Tarnell, Inc.

10 U.S. Gulf Coast marker price which includes a combination of high heat crystal, high impact extrusion, high impact injection and GP crystal polystyrene. Source: Townsend Tarnell, Inc.

11 Average benchmark prices and NOVA Chemicals' actual realized prices (for certain products where there are no benchmarks available), weighted according to NOVA Chemicals' product mix. Includes EPS, but excludes high performance styrenics, DYLARK and other. Source for benchmark prices: Townsend Tarnell, Inc. and NOVA Chemicals.


12 Methanex's average realized price.

U.S./Canadian Dollar Exchange Rates

	99	98	97	96	95	94	93	92	91	90
High	.6935	.7123	.7493	.7526	.7533	.7642	.8065	.8771	.8934	.8859
Low	.6462	.6309	.6945	.7212	.7009	.7097	.7416	.7729	.8573	.8275
Average Noon Rate	.6730	.6743	.7223	.7223	.7334	.7285	.7134	.8276	.8728	.8570
Year-End	.6929	.6534	.6997	.7301	.7325	.7321	.7566	.7868	.8654	.8621

Example: \$1.00 Cdn. = U.S. \$.6929.

On March 3, 2000 the noon rate for Canadian dollars as reported by the Bank of Canada was Cdn. \$1.00 = U.S. \$.6893.

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