

2005 SUPPLEMENTAL FINANCIAL AND PRODUCT INFORMATION

On July 2, 1998, NOVA Chemicals Corporation (NOVA Chemicals) was launched as an independent, publicly traded, commodity chemical company immediately following the merger of NOVA Corporation and TransCanada Pipelines Limited. All periods prior to July 2, 1998, presented for comparative purposes, represent the results of NOVA Chemicals Ltd., a former subsidiary, which accounted for approximately 99% of the ongoing assets and revenues of NOVA Chemicals. In the third quarter of 1998, NOVA Chemicals began reporting its financial results in U.S. dollars while continuing to follow Canadian generally accepted accounting principles (GAAP). For all periods prior to July 2, 1998, Canadian dollar amounts have been restated in U.S. dollars using an exchange rate of \$1.00 Cdn. = U.S. \$0.68, except for reported fair market values, which were converted at the rates in effect on the relevant dates. Actual U.S./Canadian Dollar exchange rates for the 10-year period ended December 31, 2005, have ranged from a high of \$0.88 to a low of \$0.62. On December 31, 1999, NOVA Chemicals changed its measurement or functional currency to the U.S. dollar from the Canadian dollar. This change had little impact on its financial statements on an ongoing basis, but resulted in a significant impact on accounting for its hedged position. All dollar amounts are expressed in U.S. dollars except where otherwise indicated. Prior to 2004, references to "peer average" throughout this document mean The Dow Chemical Company (DOW), Eastman Chemical Company (EMN), Lyondell Chemical Company (LYO) and Millennium Chemicals Inc. Starting in 2004, "peer average" includes DOW, EMN and LYO. Millennium Chemicals has been excluded from the 2004 "peer average" calculation due to Lyondell's acquisition of Millennium in 2004.

After-Tax Return on Capital Employed ^{(1),(2),(3)}

%	05	04	03	02	01	00	99	98	97	96
Olefins/Polyolefins	14.1	15.2	2.6	1.6	1.6	28.2	21.1	9.5	18.1	16.5
Styrenics	(13.1)	(2.5)	(6.9)	(5.5)	(10.6)	4.4	0.6	(5.4)	(5.5)	2.6
NOVA Chemicals — operated facilities	(0.6)	10.2	(1.8)	(1.9)	(2.4)	12.1	9.1	3.5	10.1	12.0
Peer Average	17.9	12.0	0.8	3.3	1.6	12.6	4.9	6.3	8.9	10.5

(1) Equals net income (loss) plus after-tax interest expense divided by average capital employed. Years prior to 1999 based on year-end capital employed.

(2) Excludes Methanex Corporation and Dynegy Inc.

(3) Assumes effective tax-rate of 34% for 2004 and 2005 Peer Average.

Operating Margin ^{(1),(2)}

%	05	04	03	02	01	00	99	98	97	96
Olefins/Polyolefins	12.2	13.8	3.8	3.5	2.8	20.1	18.5	9.8	15.9	16.1
Styrenics	(12.1)	(3.1)	(9.3)	(9.0)	(17.2)	5.3	1.6	(6.8)	(8.6)	2.9
NOVA Chemicals — operated facilities	(0.1)	5.0	(1.9)	(2.3)	(6.1)	10.6	10.9	5.0	10.0	13.1
Peer Average	9.6	5.3	(0.4)	3.0	1.1	11.0	10.7	9.3	14.8	15.3

(1) Operating margin is calculated as operating income (loss) divided by sales.

(2) Excludes Methanex and Dynegy.

Working Capital as a Percentage of Sales ⁽¹⁾

%	05	04	03	02	01	00	99	98	97	96
Olefins/Polyolefins	8.2	10.5	6.3	3.2	8.7	10.5	13.3	11.4	10.4	14.7
Styrenics	10.0	12.9	12.2	10.9	13.9	19.5	14.0	12.0	19.7	24.7
NOVA Chemicals — operated facilities	9.2	12.1	9.0	6.6	11.2	15.2	14.2	12.0	11.1	11.0
Peer Average	8.9	20.4	8.4	7.8	11.4	13.2	21.5	24.0	25.7	18.1

(1) Excludes Methanex and Dynegy.

Other Ratios

DECEMBER 31 AND FOR THE YEAR ENDED	05	04	03	02	01	00	99	98	97	96
Cash flow cycle time (days) ⁽¹⁾	29	35	28	20	39	60	59	n/a	n/a	n/a
Percentage of debt to total assets ^{(2),(3)}	39.1%	34.0%	38.1%	43.2%	47.9%	42.2%	46.2%	47.6%	27.0%	27.9%
Return (loss) on average common equity ⁽⁴⁾	(7.7)%	19.1%	(0.1)%	(11.1)%	(13.5)%	19.5%	17.5%	1.3%	8.7%	12.6%
Interest coverage (deficiency) (times) ⁽⁵⁾	0.0x	4.0x	0.5x	(0.1)x	(1.0)x	3.2x	3.6x	1.2x	4.3x	6.3x
Employees at year-end ⁽⁶⁾	3,600	4,100	4,300	4,300	4,600	4,700	4,700	4,200	3,400	3,400

(1) Cash flow cycle time in days of sales is calculated as working capital from operations divided by average daily sales. Not calculated prior to 1999.

(2) Debt includes long-term debt plus current portion of long-term debt. Excludes intercompany debt.

(3) Effective January 1, 2005, NOVA Chemicals adopted new accounting standards that require the preferred shares of its subsidiary, NOVA Chemicals, Inc., and its preferred securities to be classified as debt and the related dividends and distributions to be classified as interest. Prior periods have been restated accordingly.

(4) Net income (loss) divided by average common equity. 1998 average common equity excludes the effects of the Huntsman Corporation transaction. 1996 to 1997 average common equity is net of advances to parent and affiliates.

(5) Years 1998 to 2005 equal to net income (loss) before interest expense and income taxes divided by annual interest requirements. Years 1997 and prior used interest expense, instead of annual interest requirements, as the denominator.

(6) Excludes employees of equity-held investments. The year 2005 includes the transfer of employees to NOVA Innovene; 1999 includes the addition of Royal Dutch/Shell Group employees; 1998 includes the addition of Huntsman employees.

Financial Highlights

MILLIONS OF DOLLARS	05	04	03	02	01	00	99	98	97	96
Revenue										
Olefins/Polyolefins	\$ 3,586	3,230	2,559	1,930	2,014	2,228	1,671	1,614	1,806	1,753
Styrenics	2,259	2,324	1,579	1,305	1,314	1,866	1,273	542	564	399
Intersegment eliminations ⁽¹⁾	(229)	(284)	(189)	(144)	(134)	(178)	(136)	(81)	(85)	(83)
	\$ 5,616	5,270	3,949	3,091	3,194	3,916	2,808	2,075	2,285	2,069
EBITDA ⁽²⁾										
Olefins/Polyolefins	\$ 603	626	285	233	189	534	389	280	416	409
Styrenics	(147)	45	(36)	(18)	(128)	200	95	(8)	(16)	35
Corporate and other ⁽³⁾	(2)	(102)	(11)	–	1	(14)	(6)	–	(11)	(23)
	\$ 454	569	238	215	62	720	478	272	389	421
Depreciation and amortization										
Olefins/Polyolefins	\$ 166	181	187	166	132	86	80	122	128	127
Styrenics	124	116	111	100	98	102	75	29	32	23
	\$ 290	297	298	266	230	188	155	151	160	150
Operating income (loss) — EBIT ⁽⁴⁾										
Olefins/Polyolefins	\$ 437	445	98	67	57	448	309	158	288	282
Styrenics	(271)	(71)	(147)	(118)	(226)	98	20	(37)	(48)	12
Corporate and other ⁽³⁾	(170)	(110)	(26)	(20)	(26)	(132)	(24)	(18)	(11)	(23)
	\$ (4)	264	(75)	(71)	(195)	414	305	103	229	271
Net income (loss) ⁽⁵⁾										
Olefins/Polyolefins	\$ 241	249	2	(22)	(19)	238	153	60	145	163
Styrenics	(221)	(73)	(140)	(116)	(197)	26	(30)	(36)	(38)	(2)
Corporate and other ⁽³⁾	(124)	76	100	21	44	(21)	45	(9)	(16)	(26)
Equity in earnings (losses) of Methanex ⁽⁶⁾	–	–	37	5	11	23	(48)	(25)	39	(10)
Equity in earnings (losses) of Dynegy ⁽⁷⁾	–	–	–	–	–	–	37	26	(19)	28
Unusual items and other	–	–	–	–	–	–	60	–	–	–
Net income (loss)	\$ (104)	252	(1)	(112)	(161)	266	217	16	111	153

(1) Reflects the sale of ethylene and benzene from Olefins/Polyolefins to Styrenics.

(2) Earnings before interest, taxes, depreciation and amortization, equity in earnings (losses) of affiliates, other gains (losses) and restructuring charges.

(3) Includes re-engineering, restructuring, computer system development costs, stock-based compensation, asset sales and other.

(4) Earnings before interest and taxes, equity in earnings (losses) of affiliates and unusual items.

(5) Effective January 1, 2005, NOVA Chemicals adopted new accounting standards that require the preferred shares of its subsidiary, NOVA Chemicals, Inc., and its preferred securities to be classified as debt and the related dividends and distributions to be classified as interest. Prior periods have been restated accordingly.

(6) On an after-tax basis after 1999. Includes asset write-downs and restructuring charges of \$27 million in 2002, \$3 million in 2001, \$19 million in 1999 and \$22 million in 1996.

(7) Includes asset write-down of \$39 million in 1997.

Statement of Income (Loss)

YEAR ENDED DECEMBER 31	MILLIONS OF DOLLARS	05	04	03	02	01	00	99	98	97	96
Revenue		\$ 5,616	5,270	3,949	3,091	3,194	3,916	2,808	2,075	2,285	2,069
Operating costs and expenses											
Operating expenses		5,162	4,701	3,711	2,876	3,132	3,196	2,330	1,803	1,896	1,648
Restructuring		168	8	15	20	27	118	18	18	–	–
Depreciation		290	297	298	266	230	188	155	151	160	150
		5,620	5,006	4,024	3,162	3,389	3,502	2,503	1,972	2,056	1,798
Operating income (loss)		(4)	264	(75)	(71)	(195)	414	305	103	229	271
Other income (deductions)											
Interest expense ⁽¹⁾		(113)	(108)	(130)	(131)	(136)	(94)	(110)	(50)	(56)	(45)
Equity in earnings (losses) of affiliates		–	–	39	5	14	32	(11)	1	57	40
Other gains (losses)		8	177	92	59	58	32	251	–	(39)	(22)
General and corporate		–	–	–	–	–	–	–	2	(5)	(5)
		(105)	69	1	(67)	(64)	(30)	130	(47)	(43)	(32)
Income (loss) before income taxes		(109)	333	(74)	(138)	(259)	384	435	56	186	239
Income tax (expense) recovery		5	(81)	73	26	98	(118)	(218)	(40)	(75)	(86)
Net income (loss) ⁽¹⁾		\$ (104)	252	(1)	(112)	(161)	266	217	16	111	153
Add back unusual items ⁽²⁾		–	–	–	–	–	–	60	–	–	–
Net income (loss) before unusual items		\$ (104)	252	(1)	(112)	(161)	266	277	16	111	153
Earnings (loss) per share before unusual items											
Basic		\$ (1.26)	2.91	(0.02)	(1.30)	(1.88)	3.00	2.99	0.17	1.21	1.66
Diluted		\$ (1.26)	2.71	(0.02)	(1.30)	(1.88)	2.84	2.93	0.17	1.21	1.66
Earnings (loss) per share after unusual items											
Basic		\$ (1.26)	2.91	(0.02)	(1.30)	(1.88)	3.00	2.35	0.17	1.21	1.66
Diluted		\$ (1.26)	2.71	(0.02)	(1.30)	(1.88)	2.84	2.26	0.17	1.21	1.66
Weighted-average common shares outstanding (millions) ⁽³⁾		83	87	87	86	85	89	93	92	92	92

⁽¹⁾ Effective January 1, 2005, NOVA Chemicals adopted new accounting standards that require the preferred shares of its subsidiary, NOVA Chemicals, Inc., and its preferred securities to be classified as debt and the related dividends and distributions to be classified as interest. Prior periods have been restated accordingly.

⁽²⁾ Effective March 28, 2003, new SEC rules in the U.S. came into effect with respect to non-GAAP financial measures and accordingly, certain information in prior years has been restated. 1999 unusual item is a loss on foreign exchange hedge restructuring.

⁽³⁾ Years 1996 to 1997, prior to publicly traded shares, assume 92 million weighted-average common shares outstanding.

Balance Sheet

DECEMBER 31	MILLIONS OF DOLLARS	05	04	03	02	01	00 ⁽¹⁾	99	98 ⁽²⁾	97	96
Assets											
Current assets											
Cash and cash equivalents		\$ 166	245	212	14	10	27	59	37	–	164
Receivables		564	567	316	249	362	451	226	348	301	228
Inventories		680	634	392	321	279	533	380	280	207	269
Sale proceeds receivable		–	–	–	–	–	–	542	–	–	–
Advances to parents and affiliates		–	–	–	–	–	–	–	–	175	73
		1,410	1,446	920	584	651	1,011	1,207	665	683	734
Investments and other assets		181	147	157	537	549	447	589	733	780	746
Plant, property and equipment		6,478	6,348	5,842	4,934	4,936	4,951	4,312	3,507	2,435	2,223
Less accumulated depreciation		(2,852)	(2,894)	(2,506)	(1,901)	(1,777)	(1,655)	(1,549)	(1,325)	(1,211)	(1,068)
Net plant, property and equipment		3,626	3,454	3,336	3,033	3,159	3,296	2,763	2,182	1,224	1,155
		\$ 5,217	5,047	4,413	4,154	4,359	4,754	4,559	3,580	2,687	2,635
Liabilities and shareholders' equity											
Current liabilities											
Bank loans		\$ 1	–	–	3	14	28	–	–	57	–
Accounts payable and accrued liabilities		996	808	587	562	437	617	563	473	253	269
Long-term debt installments due within one year		301	100	–	1	186	17	385	17	36	37
		1,298	908	587	566	637	662	948	490	346	306
Long-term debt ⁽³⁾		1,737	1,614	1,682	1,792	1,903	1,987	1,721	1,688	690	698
Long-term debt to affiliates		–	–	–	–	–	–	–	–	66	66
Deferred credits and long-term liabilities		963	1,032	835	816	786	760	507	298	237	235
Shareholders' equity ⁽³⁾											
Common shares		494	499	493	484	472	460	497	492	491	491
Contributed surplus		11	8	–	–	–	–	–	–	14	14
Cumulative translation adjustment		324	353	232	(109)	(179)	(39)	72	(15)	39	23
Reinvested earnings		390	633	584	605	740	924	814	627	804	802
		1,219	1,493	1,309	980	1,033	1,345	1,383	1,104	1,348	1,330
		\$ 5,217	5,047	4,413	4,154	4,359	4,754	4,559	3,580	2,687	2,635

⁽¹⁾ NOVA Chemicals acquired Shell's European polystyrene operations on January 31, 2000.

⁽²⁾ NOVA Chemicals acquired the majority of Huntsman's styrenics business on December 31, 1998.

⁽³⁾ Effective January 1, 2005, NOVA Chemicals adopted new accounting standards that require the preferred shares of its subsidiary, NOVA Chemicals, Inc., and its preferred securities to be classified as debt and the related dividends and distributions to be classified as interest. Prior periods have been restated accordingly.

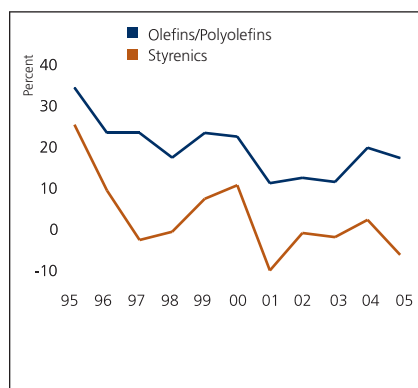
Statement of Cash Flow

YEAR ENDED DECEMBER 31	MILLIONS OF DOLLARS	05	04	03	02	01	00	99	98	97	96
Operating activities											
Net income (loss)	\$ (104)	252	(1)	(112)	(161)	266	217	16	111	153	
Depreciation	290	297	298	266	230	188	155	151	160	150	
Future income taxes (recovery)	(73)	36	(90)	(5)	(17)	93	80	1	1	(4)	
Equity in (earnings) losses of affiliates	–	–	(39)	(5)	(14)	(32)	11	(1)	(57)	(40)	
Dividends received	–	–	14	4	–	–	–	–	–	–	
Other (gains) and losses (net of current tax)	(8)	(177)	(92)	(39)	–	60	(173)	–	39	22	
Asset writedowns and other	161	–	9	–	10	–	2	–	–	–	
Stock option expense	4	4	–	–	–	–	–	–	–	–	
Funds from operations	270	412	99	109	48	575	292	167	254	281	
Changes in non-cash working capital	(42)	(78)	(125)	205	191	(261)	77	29	(27)	(158)	
Cash from operations	228	334	(26)	314	239	314	369	196	227	123	
Investing activities											
Proceeds on sales of assets and investments	11	225	564	82	–	–	–	–	–	–	
Shell acquisition	–	–	–	–	–	(212)	–	–	–	–	
Huntsman acquisition	–	–	–	–	–	–	–	(783)	–	–	
Proceeds on sale of investments ⁽¹⁾	–	–	–	–	–	741	–	–	11	–	
Plant, property and equipment additions	(419)	(242)	(130)	(71)	(168)	(440)	(620)	(367)	(223)	(175)	
Other Assets and Long Term Investments	(38)	–	–	–	–	–	–	–	–	–	
Turnaround costs, long-term investments and other assets	(140)	(9)	(57)	(18)	(156)	(8)	(12)	(6)	(7)	(20)	
Changes in non-cash working capital	110	(110)	7	–	(16)	(186)	17	–	18	–	
Changes in non-cash working capital	(476)	(136)	384	(7)	(340)	(105)	(615)	(1,156)	(201)	(195)	
Financing activities											
Increase (decrease) in current bank loans	1	–	(3)	(11)	(14)	28	–	(57)	57	(8)	
Proceeds on swap crystallizations	–	–	–	13	27	–	–	–	–	–	
Huntsman acquisition debt financing	–	–	–	–	–	–	–	585	–	–	
Long-term debt additions	419	400	–	–	302	170	272	10	–	257	
Long-term debt repayments	(103)	(2)	(152)	(2)	(61)	(385)	(187)	(36)	(34)	(35)	
(Decrease) increase in revolving debt	–	–	(2)	(294)	(159)	115	134	–	–	–	
Preferred securities redeemed	–	(383)	–	–	–	–	–	–	–	–	
Preferred securities issued ⁽²⁾	–	–	–	–	–	–	165	203	–	–	
Series A preferred shares issued	–	–	–	–	–	–	–	198	–	–	
Common shares issued for stock options	13	37	9	11	12	(146)	5	1	–	–	
Common share repurchases	(125)	(188)	–	–	–	–	–	–	–	–	
Stock options repurchased	(11)	(18)	–	–	–	–	–	–	–	–	
Common share dividends	(27)	(28)	(25)	(23)	(23)	(23)	(25)	(12)	(109)	(41)	
Project advances	–	15	11	1	–	–	–	–	–	–	
Intercompany and other	–	–	–	–	–	–	–	24	(104)	(39)	
Changes in non-cash working capital	2	2	2	2	4	–	(96)	81	–	–	
Changes in non-cash working capital	169	(165)	(160)	(303)	88	(241)	268	997	(190)	134	
Increase (decrease) in cash and cash equivalents	(79)	33	198	4	(17)	(32)	22	37	(164)	62	
Cash and cash equivalents, beginning of year	245	212	14	10	27	59	37	–	164	102	
Cash and cash equivalents, end of year	\$ 166	245	212	14	10	27	59	37	–	164	

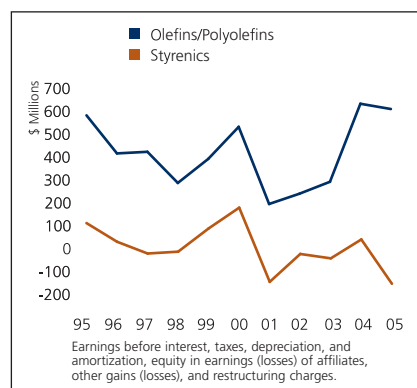
⁽¹⁾ Proceeds in 2000 from the sale of Dynege.

⁽²⁾ Net of underwriting commissions.

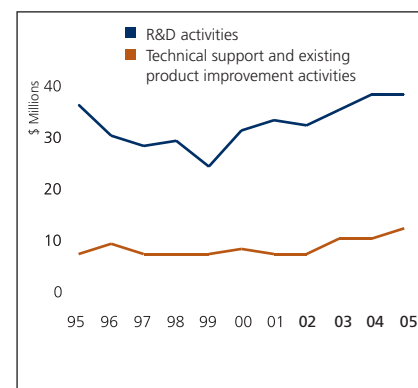
Operating Cash Flow as a Percentage of Sales



EBITDA



Research and Development Expenditures



Quarterly Results

MILLIONS OF DOLLARS	05				04				03			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Revenue												
Olefins/Polyolefins	\$ 957	852	878	899	709	785	824	912	637	628	603	691
Styrenics	607	540	525	587	474	518	641	691	386	375	414	404
Intersegment eliminations	(76)	(63)	(37)	(53)	(57)	(65)	(86)	(76)	(46)	(39)	(967)	(54)
Total	\$ 1,488	1,329	1,366	1,433	1,126	1,238	1,379	1,527	977	964	50	1,041
Operating income (loss)												
Olefins/Polyolefins	\$ 186	85	77	89	65	109	137	134	26	13	7	53
Styrenics	(20)	(97)	(74)	(80)	(19)	(20)	(5)	(27)	(12)	(49)	(47)	(39)
Corporate and other	4	13	(99)	(88)	(5)	(13)	(36)	(56)	—	—	(16)	(11)
Total	\$ 170	1	(96)	(79)	41	76	96	51	14	(36)	(56)	3
Net income (loss) ⁽¹⁾												
Olefins/Polyolefins	\$ 112	45	39	45	32	58	77	82	—	(9)	(12)	23
Styrenics	(21)	(76)	(59)	(65)	(22)	(24)	(10)	(17)	(21)	(45)	(42)	(32)
Corporate and other	3	6	(85)	(48)	(3)	(7)	(11)	97	—	117	(11)	(6)
Methanex	—	—	—	—	—	—	—	—	25	12	—	—
Total net income (loss)	\$ 94	(25)	(105)	(68)	7	27	56	162	4	75	(65)	(15)

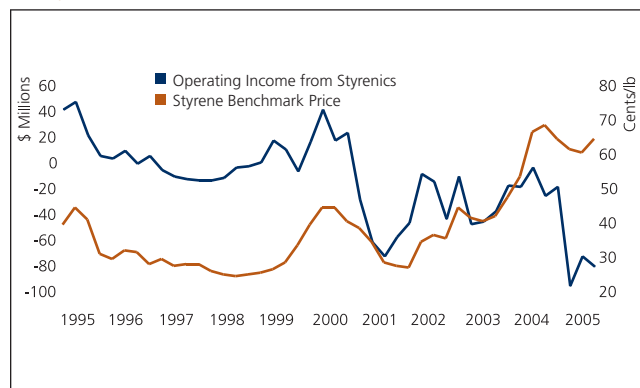
⁽¹⁾ Effective January 1, 2005, NOVA Chemicals adopted new accounting standards that require the preferred shares of its subsidiary, NOVA Chemicals, Inc., and its preferred securities to be classified as debt and the related dividends and distributions to be classified as interest. Prior periods have been restated accordingly.

Current Credit Ratings ⁽¹⁾

	SENIOR UNSECURED DEBT
Standard & Poor's Corporation	BB+ (negative)
Moody's Investors Service, Inc.	Ba2 (negative)
Fitch Ratings Ltd.	BB+ (stable)
Dominion Bond Rating Service	BBB (low) (stable)

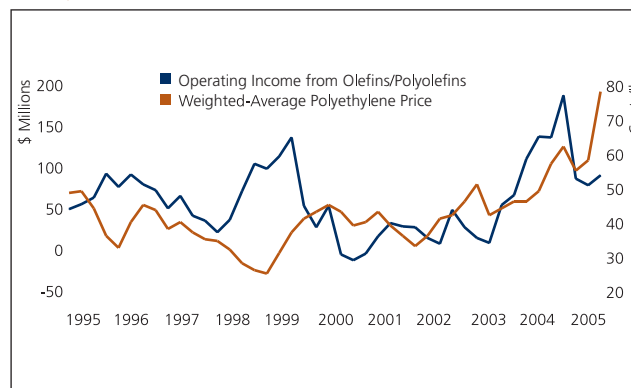
⁽¹⁾ Credit ratings are not recommendations to purchase, hold or sell securities and do not comment on market price or suitability for a particular investor. There is no assurance that any rating will remain in effect for any given period of time or that any rating will not be revised or withdrawn entirely by a rating agency in the future.

Quarterly Styrenics Operating Income Contribution vs. Styrene Price



SOURCE FOR BENCHMARK PRICES: Chemical Market Associates, Inc. (CMAI). Contract market.

Quarterly Olefins/Polyolefins Operating Income Contribution vs. Polyethylene Price



Benchmark prices weighted according to NOVA Chemicals' product mix in North America.
SOURCE FOR BENCHMARK PRICES: Townsend Tarnell, Inc.

Capitalization

YEAR ENDED DECEMBER 31	MILLIONS OF DOLLARS	05	04	03	02	01	00	99	98	97	96
Current bank loans	\$	1	–	–	3	14	28	–	–	57	–
Less cash and cash equivalents		(166)	(245)	(212)	(14)	(10)	(27)	(59)	(37)	–	(164)
Restricted cash		(65)	(65)	(65)	(45)	(78)	–	–	–	–	–
Current bank loans (cash)	\$	(230)	(310)	(277)	(56)	(74)	1	(59)	(37)	57	(164)
Long-term debt ⁽¹⁾											
E2 unsecured facility due June 2004		–	–	–	–	–	53	69	77	n/a	n/a
Huntsman acquisition facility due March 2000–		–	–	–	–	–	220	390	n/a	n/a	–
6.5% notes due September 2000		–	–	–	–	–	–	150	150	n/a	n/a
7% notes due September 2005		–	100	100	100	100	100	100	100	n/a	n/a
7.875% debentures due September 2025 ⁽²⁾	100	100	100	100	100	100	100	100	–	n/a	n/a
7% debentures due August 2026		–	–	–	150	150	150	150	150	n/a	n/a
7% medium-term notes due May 2006	300	300	300	300	300	–	–	–	–	n/a	n/a
7.25% debentures due August 2028 ⁽³⁾	125	125	125	125	125	125	125	125	125	n/a	n/a
7.4% medium-term notes due April 2009	250	250	250	250	250	250	250	250	–	n/a	n/a
7.85% notes due August 2010 ⁽⁴⁾	214	208	193	158	157	167	–	–	–	n/a	n/a
6.5% notes due January 2012	400	400	–	–	–	–	–	–	–	n/a	n/a
Floating rate notes due Nov 2013 ⁽⁵⁾	400	–	–	–	–	–	–	–	–	n/a	n/a
Series A Preferred Shares ⁽⁶⁾	198	198	198	198	198	198	198	198	198	n/a	n/a
9.04% preferred securities ⁽⁶⁾	–	–	173	173	173	173	173	n/a	n/a	n/a	n/a
9.50% preferred securities ⁽⁶⁾	–	–	210	210	210	210	210	210	210	n/a	n/a
Other loans and unsecured credit facilities	51	33	33	29	326	478	361	205	–	n/a	n/a
Total long-term debt	2,038	1,714	1,682	1,793	2,089	2,004	2,106	1,705	726	735	–
Net debt	1,808	1,404	1,405	1,737	2,015	2,005	2,047	1,668	783	571	–
Shareholders' equity ⁽⁷⁾	1,219	1,493	1,309	980	1,033	1,345	1,383	1,104	1,173	1,257	–
Total capitalization	\$ 3,027	2,897	2,714	2,717	3,048	3,350	3,430	2,772	1,956	1,828	–
Net debt to total capitalization	59.7%	48.5%	51.8%	63.9%	66.1%	59.9%	59.7%	60.2%	40.0%	31.2%	–

(1) Includes current portion. Amounts prior to 1998 exclude debt to affiliates.

(2) Callable at the Corporation's option on, or after, September 15, 2005.

(3) Redeemable at the holders' option on August 15, 2008.

(4) \$250 million Canadian; callable at the Corporation's option at any time.

(5) \$400 million senior floating rate notes due in 2013. Floating rate was 7.56% (LIBOR + 3.125%) on December 31, 2005.

(6) Effective January 1, 2005, NOVA Chemicals adopted new accounting standards that require the preferred shares of its subsidiary, NOVA Chemicals, Inc., and its preferred securities to be classified as debt and the related dividends and distributions to be classified as interest. Prior periods have been restated accordingly.

(7) Amounts prior to 1998 are net of advances to parents and affiliates.

Capital Spending ^{(1),(2)}

YEAR ENDED DECEMBER 31	MILLIONS OF DOLLARS	05	04	03	02	01	00	99	98	97	96
Olefins/Polyolefins	\$	256	127	74	43	125	401	565	285	163	52
Styrenics		163	115	56	28	43	39	55	82	60	123
Less project advances		–	(15)	(11)	(1)	–	–	–	–	–	–
Total	\$	419	227	119	70	168	440	620	367	223	175

(1) Excluding acquisitions.

(2) Capital spending not split out by business prior to 1996.

EBITDA ⁽¹⁾ Net of Plant, Property and Equipment Additions

YEAR ENDED DECEMBER 31	MILLIONS OF DOLLARS	05	04	03	02	01	00	99	98	97	96
EBITDA	\$	454	569	238	215	62	720	478	272	389	421
Less: Plant, property and equipment additions ⁽²⁾		419	227	119	70	168	440	614	367	201	175
Net	\$	35	342	119	145	(106)	280	(136)	(95)	188	246

(1) Earnings before interest, taxes, depreciation and amortization, equity in earnings (losses) of affiliates, other gains (losses) and restructuring charges.

(2) Net of project advances.

Cost-of-Service Data

MILLIONS OF DOLLARS	05	04	03	02	01	00	99	98	97	96
Revenue										
Cost-of-service ^{(1),(2),(3)}	\$ 0	149	289	203	273	226	172	310	290	281
Non-cost-of-service	\$ 5,616	5,121	3,660	2,888	2,921	3,690	2,636	1,765	1,995	1,788
	\$ 5,616	5,270	3,949	3,091	3,194	3,916	2,808	2,075	2,285	2,069
Operating income (loss)										
Cost-of-service ^{(1),(2),(3)}	\$ 0	14	33	34	33	36	50	75	74	78
Non-cost-of-service	\$ (4)	250	(108)	(105)	(228)	378	255	28	155	193
	\$ (4)	264	(75)	(71)	(195)	414	305	103	229	271
Net income (loss) ⁽⁴⁾										
Cost-of-service ^{(1),(2),(3)}	\$ 0	7	16	17	16	13	19	24	25	27
Non-cost-of-service	\$ (104)	245	(17)	(129)	(177)	253	198	(8)	86	126
	\$ (104)	252	(1)	(112)	(161)	266	217	16	111	153

⁽¹⁾ E1 ethylene production is sold on a non-cost-of-service basis. E2 ethylene production was split 58% to cost-of-service and 42% to non-cost-of-service sales until June 30, 2004, after which it was sold on a non-cost-of-service basis. PE1 and PE2 purchase approximately 42% of E1, E2 and NOVA Chemicals' share of E3 ethylene production capacity.

⁽²⁾ Includes cost-of-service contribution from NOVA Chemicals' ethane storage and gathering system from 1993 to 1998. These cost-of-service arrangements expired at the end of 1998.

⁽³⁾ Includes Fort Saskatchewan Ethylene Storage Limited Partnership until date of sale.

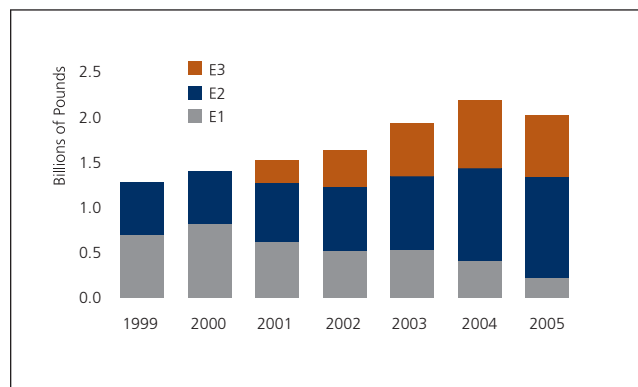
⁽⁴⁾ Effective January 1, 2005, NOVA Chemicals adopted new accounting standards that require the preferred shares of its subsidiary, NOVA Chemicals, Inc., and its preferred securities to be classified as debt and the related dividends and distributions to be classified as interest. Prior periods have been restated accordingly.

Co-Product Sales Volumes and Total Revenue ⁽¹⁾

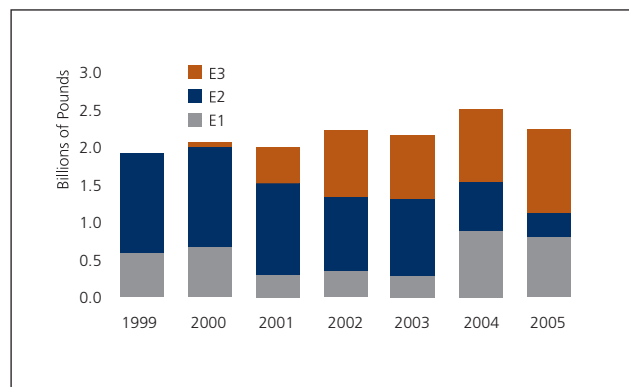
MILLIONS OF POUNDS	MILLIONS OF DOLLARS	05	04	03	02	01	00
Volumes							
Propylene		667	944	946	879	680	764
No. 2 Fuel Oil		272	261	263	275	310	281
Vacuum Gas Oil		690	747	852	725	977	712
Residual Fuel Oil (No. 6)		312	367	483	322	517	378
Joffre C3s to C5s		140	55	86	139	395	297
C4s		550	769	730	696	454	534
C5s		106	168	166	-	134	180
Other		1,569	1,207	1,259	1,312	1,037	1,667
Total Volumes		4,306	4,518	4,785	4,348	4,504	4,813
Total Revenue		\$ 1,048	889	688	513	545	660

⁽¹⁾ Excludes intercompany sales, third-party sales only.

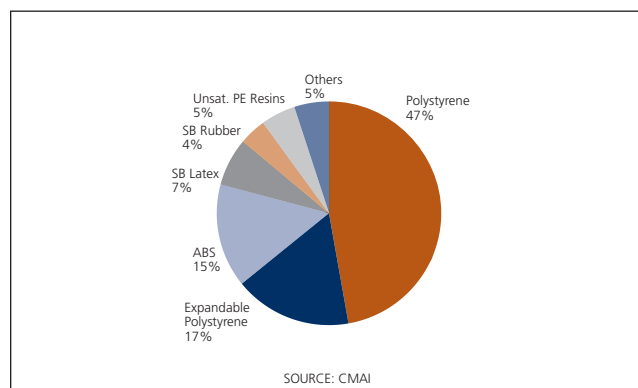
Internal Ethylene Consumption from Joffre



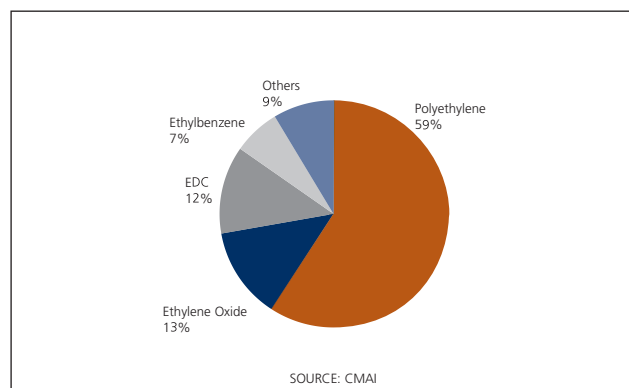
External Ethylene Consumption from Joffre



Global Styrene Derivatives



Global Ethylene Derivatives



Production Volume Information

MILLIONS OF POUNDS	05	04	03	02	01	00	99	98	97	96
Ethylene — Joffre	4,285	4,735	4,117	3,812	3,538	3,376	3,071	3,366	3,547	3,270
— Corunna	943	1,566	1,434	1,554	1,213	1,514	1,476	1,578	1,228	1,420
Total ethylene	5,228	6,301	5,551	5,366	4,751	4,890	4,547	4,944	4,775	4,690
Co-products ⁽¹⁾	3,717	4,009	4,323	4,448	4,162	4,783	4,059	3,992	3,604	3,684
Propylene	664	975	907	874	639	793	776	800	623	710
Polyethylene										
NOVAPOL										
LLDPE	1,211	1,331	1,268	1,217	1,101	1,317	1,236	1,103	1,143	1,159
LDPE	217	306	262	261	261	320	282	296	249	261
HDPE	343	443	393	342	362	472	458	465	440	412
SCLAIR LLDPE and HDPE ⁽²⁾	289	450	506	585	602	624	597	566	532	547
Advanced SCLAIRTECH * LLDPE & HDPE	717	797	615	413	164	—	—	—	—	—
Total Polyethylene	2,777	3,327	3,044	2,818	2,490	2,733	2,573	2,430	2,364	2,379
Styrene ⁽³⁾	1,906	2,476	1,928	2,012	1,874	2,426	2,376	915	954	927
Polystyrene ^{(4),(5)}	2,244	2,448	2,409	2,493	2,510	3,057	2,900	1,210	1,216	849

(1) Includes hydrogen, crude C₄ hydrocarbons, C₅ dienes, dicyclopentadiene (DCPD), aromatics, C₉ resin oils and fuels.

(2) NOVA Chemicals shutdown the A-line LLDPE plant at Corunna, Ontario, in May 2004. The A-line had a nameplate production capacity of 275 million pounds per year.

(3) Includes equity arrangements. Does not include tolling arrangements. The year 1999 includes styrene production from Bayport, Texas, facility acquired from Huntsman.

(4) The year 1996 includes three months of production from facilities acquired from ARCO Chemical Company.

(5) Includes expandable polystyrene and other styrenic polymers.

Regional Demand Growth Summary by World

CONSUMPTION IN MILLIONS OF POUNDS, EXCEPT GROWTH PERCENTAGES	95-05 ⁽¹⁾	05	04	03	02	01	00	99	98	97	96	95
Polyethylene ⁽²⁾												
North America	2.4%	34,375	36,217	33,982	34,621	32,671	33,877	33,506	30,762	29,614	29,226	26,987
South America	4.8%	8,335	7,761	7,079	6,864	7,014	6,838	6,714	6,322	6,014	5,428	5,225
Asia	7.3%	50,882	47,832	45,666	43,395	39,396	37,291	34,853	30,789	30,931	28,737	25,240
West Europe	3.0%	28,474	27,877	27,241	27,325	26,348	26,239	24,968	24,600	22,703	21,488	21,221
East Europe	5.7%	3,000	2,841	2,695	2,580	2,411	2,275	2,179	2,132	2,097	1,881	1,726
Africa and Mid-East	7.5%	10,012	9,421	8,689	7,925	7,740	7,416	6,804	6,359	6,210	5,527	4,870
Solid and Expandable Polystyrene ⁽²⁾												
North America	1.1%	7,225	7,687	7,411	7,633	7,089	7,589	8,120	7,659	7,434	6,984	6,495
South America	2.7%	1,295	1,297	1,161	1,105	1,173	1,163	1,135	1,189	1,107	1,038	994
Asia	5.1%	15,281	15,121	14,887	13,912	13,015	12,694	12,092	10,592	10,715	10,022	9,266
West Europe	1.0%	6,543	6,625	6,829	7,134	6,756	6,726	6,628	6,427	6,122	5,900	5,948
East Europe	8.8%	1,199	1,168	1,055	999	964	925	840	758	650	538	514
Africa and Mid-East	8.9%	1,527	1,475	1,356	1,134	1,065	1,059	1,005	899	794	699	653

(1) Ten-year compound annual demand growth rate.

(2) Source: CMAI and American Plastics Council (APC)

Share of Polyethylene and Polystyrene Capacity ⁽¹⁾

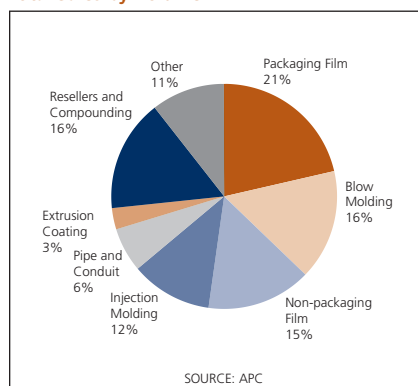
%	05	04	03	02	01	00	99	98	97	96
Polyethylene										
North America ⁽²⁾	8	8	9	9	8	6	6	7	7	6
Solid and Expandable Polystyrene										
North America ⁽²⁾	23	22	25	25	25	28	29	13	14	11
Europe ⁽³⁾	29	14	14	14	15	9	—	—	—	—

(1) Source: CMAI, APC and public information obtained by NOVA Chemicals.

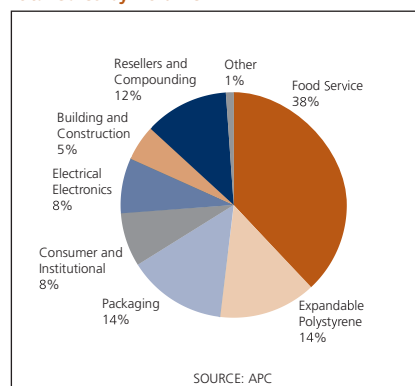
(2) U.S. and Canada.

(3) NOVA Innovene's share of European market.

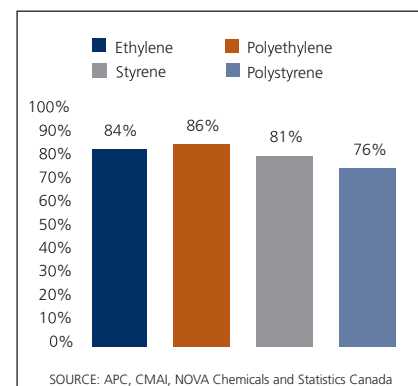
Major U.S. and Canada Polyethylene Product Markets and Percentage of Total Sales by Volume



Major U.S. and Canada Polystyrene Product Markets and Percentage of Total Sales by Volume



2005 Average North American Industry Operating Rates (%)



COMPANY SNAPSHOT

Product and Capacity Information

NOVA CHEMICALS	OLEFINS/POLYOLEFINS					STYRENICS				
	ETHYLENE	LLDPE	LDPE	HDPE	PERFORMANCE PRODUCTS (1)	CO-PRODUCTS (2)	STYRENE	POLYSTYRENE	EXPANDABLE POLYSTYRENE	PERFORMANCE PRODUCTS (1)
NOVA Chemicals										
Bayport, Texas (3)							1,700			
Belpre, Ohio								260		81
Channelview, Texas (4)							400			
Chesapeake, Virginia (5)								300		
Corunna, Ontario (6)	1,850			395		4,700				
Decatur, Alabama								425		
Joffre, Alberta						830				
E1	1,600									
E2	1,800									
E3 (7)	1,400									
PE1		1,310								
PE2					850					
Monaca, Pennsylvania								32	285	118
Montréal, Québec								120		
Mooretown, Ontario			325	505						
Painesville, Ohio									85	
Sarnia, Ontario							950			
Springfield, Massachusetts								300		
Total (MMLBS/YEAR)	6,650	1,310	325	900	850	5,530	3,050	1,467	370	199
(KTS/YEAR)	3,016	595	148	409	386	2,511	1,380	667	168	90
NOVA Innovene (8)										
Berre, France (9)									143	
Breda, the Netherlands								198	198	
Carrington, United Kingdom								397		
Marl, Germany								397	187	
Ribécourt, France									198	
Trelleborg, Sweden								187		
Wingles, France								408	187	
Total(MMLBS/Year)								1,587	913	
(KTS/YEAR)								720	415	

(1) Performance Products include all grades of ARCEL®, DYLARK®, NAS®, SURPASS®, ZYLAR® and select SCLAIR® grades.

(2) Includes propylene, crude C₄ hydrocarbons, C₅ dienes, dicyclopentadiene, aromatics, C₉ resin oils, hydrogen and fuels (variable depending on feedstock).

(3) Approximately 220 million pounds per year is committed to BASF as part of a capacity reservation arrangement.

(4) Represents our equity position in the Lyondell Channelview facility and excludes a shorter term tolling arrangement for an additional 400 million pounds.

(5) Excludes styrenic performance products capacity. Plans to close the Chesapeake Site in 2006 were announced on January 14, 2006.

(6) Modernization upgrades began in Q3 2005 and continue into 2006. Ethylene capacity is expected to increase to 1,850 mmlbs. per year and propylene capacity to 900 mmlbs. per year. These capacities are dependent on feedstock mix.

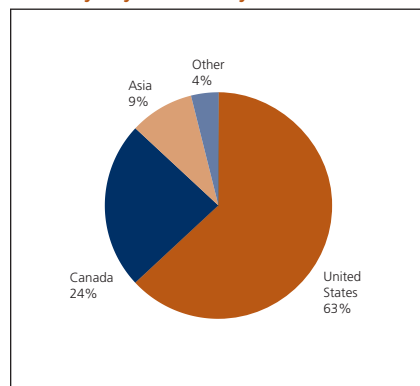
(7) The annual design production capacity of E3 totals 2.8 billion pounds and is divided equally between Dow and NOVA Chemicals.

(8) NOVA Chemicals holds a 50% equity position in NOVA Innovene, our European Styrenics joint venture.

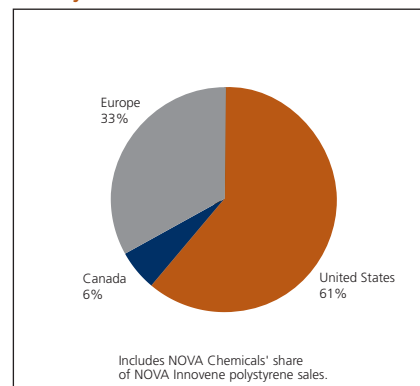
(9) Berre facility will permanently cease production in the second half of 2006, as announced on November 11, 2005.

ARCEL®, DYLARK® and NAS® are registered trademarks of NOVA Chemicals Inc. SURPASS® and SCLAIR® are registered trademarks of NOVA Chemicals Corporation in Canada and of NOVA Chemicals (International) S.A. in the United States. ZYLAR® is a registered trademark of NOVA Chemicals (Canada) Ltd./NOVA Chemie (Canada) Ltee.; authorized use/utilisation autorisée.

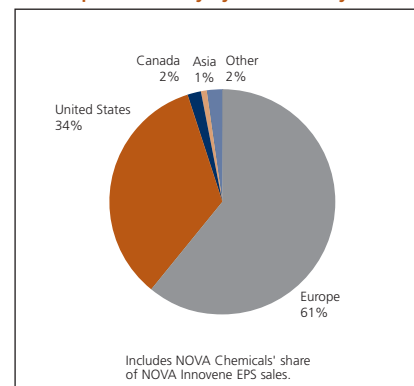
2005 Polyethylene Sales by Volume



2005 Polystyrene and Performance Products Sales by Volume



2005 Expandable Polystyrene Sales by Volume



INDUSTRY SNAPSHOT

Product and Capacity Ranking

NORTH AMERICA			GLOBAL		
	KTS	MMLBS		KTS	MMLBS
Ethylene			Ethylene		
The Dow Chemical Company	5,700	12,600	The Dow Chemical Company	10,000	22,000
Equistar Chemicals LP	5,300	11,600	ExxonMobil Chemical Company	8,200	18,100
ExxonMobil Chemical Company	4,300	9,500	Saudi Arabia Basic Industries Corporation	6,800	14,900
Chevron Phillips Chemical Company	3,500	7,800	Royal Dutch/Shell Group	6,400	14,100
NOVA Chemicals	3,000	6,700	Innovene	5,400	11,800
Shell Chemical Company	2,900	6,500	Equistar Chemicals LP	5,300	11,600
Innovene	1,700	3,800	SINOPEC	4,000	8,800
PEMEX	1,600	3,500	Chevron Phillips Chemical Company	3,800	8,300
Formosa Plastics Corporation	1,500	3,300	TotalFina ELF	3,500	7,700
Westlake Chemical Corporation	1,300	2,800	BASF Corporation	3,300	7,300
Others	5,000	10,700	Others ⁽⁵⁾	60,100	132,500
Total	35,700	78,800	Total	116,600	257,100
Polyethylene			Polyethylene		
The Dow Chemical Company	4,300	9,400	The Dow Chemical Company	7,800	17,120
ExxonMobil Chemical Company	3,900	8,600	ExxonMobil Chemical Company	7,200	15,810
Equistar Chemicals LP	2,600	5,800	Saudi Arabia Basic Industries Corporation	4,100	8,950
Chevron Phillips Chemical Company	2,300	5,100	Innovene	3,600	7,950
NOVA Chemicals	1,500	3,400	SINOPEC	3,100	6,820
Formosa Plastics Corporation	900	2,000	Equistar Chemicals LP	2,600	5,800
Innovene	900	2,000	Chevron Phillips Chemical Company	2,500	5,600
Westlake Chemical Corporation	600	1,400	Basell	2,300	5,070
PEMEX	600	1,300	Borealis NV	2,200	4,770
Eastman Chemical Company	500	1,100	Formosa Plastics Corporation	1,900	4,290
Others	1,400	3,000	Others ⁽⁶⁾	34,300	75,660
Total	19,600	43,100	Total	71,600	157,840
Styrene			Styrene		
NOVA Chemicals ⁽¹⁾	1,380	3,050	The Dow Chemical Company	2,250	4,880
Chevron Phillips Chemical Company	950	2,100	Royal Dutch/Shell Group	2,210	4,870
Lyondell Chemical Company ⁽²⁾	910	2,000	BASF Corporation	2,030	4,480
Sterling Chemical Company	770	1,700	TotalFina ELF	1,800	3,140
The Dow Chemical Company	640	1,420	NOVA Chemicals	1,380	3,050
General Electric Plastics ⁽³⁾	580	1,270	Lyondell Chemical Company	1,300	2,860
TotalFina ELF ⁽³⁾	580	1,270	Innovene	1,050	2,100
Innovene	450	1,000	Chevron Phillips Chemical Company	950	1,770
Shell Chemical Company	450	990	Asahi Chemical	780	1,700
Westlake Chemical Corporation	230	500	Sterling Chemical Company	770	1,600
Others	160	370	Others	12,120	27,630
Total	7,100	15,670	Total	26,640	58,080
Polystyrene			Polystyrene		
The Dow Chemical Company	790	1,750	The Dow Chemical Company	2,000	4,250
TotalFina ELF	710	1,570	TotalFina ELF	1,410	3,100
NOVA Chemicals ⁽⁴⁾	670	1,470	BASF Corporation	1,390	3,060
Ineos	360	800	NOVA Innovene ⁽⁷⁾	720	1,590
Chevron Phillips Chemical Company	350	770	Chi Mei Industrial Company, Ltd.	680	1,490
BASF Corporation	160	350	NOVA Chemicals ⁽⁴⁾	670	1,470
Resirene	150	330	Chevron Phillips Chemical Company	450	990
Dart Container Corporation	100	210	PS Japan	440	980
Polidesa	50	110	Ineos	360	800
American Polymers	50	110	Polimeri Europa — Eni-Chem SpA	360	790
Others	90	190	Others	6,640	14,640
Total	3,480	7,660	Total	15,070	33,220
Expandable Polystyrene			Expandable Polystyrene		
NOVA Chemicals	168	370	He-Qiao	570	1,257
Huntsman Corporation	102	225	BASF Corporation	546	1,205
Styrochem International	97	214	NOVA Innovene ^{(7),(8)}	415	913
Dart Container Corporation	90	198	Wuxi Xingda	400	882
Grupo Alfa	83	182	Taita Chemical Company, Ltd.	255	562
BASF Corporation	83	182	Styrochem International	202	445
Polidesa	17	37	NOVA Chemicals	168	370
Plastifab	8	18	Jiangyin Jianghua	165	364
Productos de Estireano, S.A. de C.V.	8	18	Dart Container Corporation	140	309
Polimeros de Mexico	5	11	Ming Di	140	309
Others	—	—	Others	2,877	6,342
Total	660	1,455	Total	5,879	12,958

⁽¹⁾ This represents the equity position in the Lyondell Channelview, Texas, facility and does not include a shorter-term tolling arrangement for an additional 400 million pounds.

⁽²⁾ Excludes equity positions with NOVA Chemicals and BASF Corporation.

⁽³⁾ Operated under Cosmar 50/50 joint venture.

⁽⁴⁾ Excludes Styrenic Performance Products capacity. Plans to close the Chesapeake Site in 2006 were announced on January 14, 2006.

⁽⁵⁾ NOVA Chemicals is ranked 12 for global ethylene production.

⁽⁶⁾ NOVA Chemicals is ranked 13 for global polyethylene production.

⁽⁷⁾ NOVA Chemicals holds a 50% equity position in NOVA Innovene.

⁽⁸⁾ Berre facility will permanently cease production in the second half of 2006, as announced on October 11, 2005.

Source: Chemical Markets Associates, Inc. and public information compiled by NOVA Chemicals.

Average Benchmark Prices ⁽¹⁾

	05	04	03	02	01	00	99	98	97	96
Ethylene (\$/lb) ⁽²⁾	0.44	0.34	0.29	0.22	0.26	0.30	0.22	0.18	0.25	0.22
Natural Gas –										
NYMEX (\$/MMBtu) ⁽³⁾	8.55	6.09	5.44	3.25	4.38	3.91	2.29	2.07	2.61	2.57
Alberta Spot Price (\$/MMBtu) ⁽⁴⁾	6.98	5.21	4.74	2.59	4.11	3.37	1.99	1.38	1.35	1.02
W.T.I. Oil (\$/bbl) ⁽⁵⁾	56.56	41.41	31.04	26.08	25.97	30.20	19.24	14.40	20.60	22.00
Purity Ethane (\$/gallon) ⁽⁶⁾	0.62	0.50	0.40	0.26	0.33	0.40	0.28	0.19	0.23	0.26
Propylene (\$/lb) ⁽⁷⁾	0.41	0.32	0.21	0.18	0.19	0.23	0.13	0.13	0.19	0.17
Polyethylene										
Linear low-butene liner (\$/lb) ⁽⁸⁾	0.60	0.48	0.43	0.34	0.35	0.40	0.33	0.27	0.37	0.36
Weighted-Average Polyethylene (\$/lb) ⁽⁹⁾	0.63	0.50	0.46	0.38	0.39	0.42	0.36	0.33	0.42	0.40
Styrene (\$/lb) ⁽⁷⁾	0.63	0.58	0.41	0.33	0.31	0.40	0.27	0.24	0.27	0.29
Benzene (\$/gallon) ⁽⁷⁾	2.90	2.88	1.54	1.19	1.02	1.38	0.87	0.80	1.00	0.97
Polystyrene										
Weighted-Average Polystyrene (\$/lb) ⁽¹⁰⁾	0.82	0.72	0.56	0.47	0.44	0.54	0.39	0.38	0.44	0.46

(1) Average benchmark prices are not necessarily the prices realized by NOVA Chemicals or any other petrochemical company.

(2) U.S. Gulf Coast — Net Transaction Price. Source: CMAI

(3) NYMEX Henry Hub 3-day average close.

(4) Weighted-average spot price at AECO C monthly index via NOVA Gas Transmission Inventory Transfer. Source: Canadian Gas Price Reporter

(5) U.S. Gulf Coast price. Source: 1991-1994, the Purvin & Gertz LPG Yearbook, 1995 Edition, Volume 1. 1995-2002. Public information compiled by NOVA Chemicals.

(6) U.S. Gulf Coast price. Source: Oil Price Information Service

(7) U.S. Gulf Coast price. Source: CMAI (Chemical Grade)

(8) U.S. Gulf Coast price. Source: Townsend Tarnell, Inc.

(9) Benchmark prices weighted according to NOVA Chemicals' product mix in North America. Source for benchmark prices: TSPI

(10) Benchmark prices weighted according to NOVA Chemicals' polystyrene product mix in North America and Europe. Includes EPS, but excludes high performance styrenics, DYLARK and other styrenic polymers.

Excludes European Styrenics after Oct 1, 2005.

Source: CMAI

U.S./Canadian Dollar Exchange Rates

	05	04	03	02	01	00	99	98	97	96
High	.8751	.8493	.7789	.6654	.6711	.6984	.6935	.7123	.7493	.7526
Low	.7853	.7159	.6338	.6179	.6230	.6398	.6462	.6309	.6945	.7212
Average Close Rate	.8254	.7683	.7135	.6368	.6458	.6733	.6730	.6743	.7223	.7223
Year-End	.8598	.8308	.7713	.6339	.6278	.6672	.6929	.6534	.6997	.7301

Example: \$1.00 Cdn. = U.S. \$.8598. On January 31, 2006, the noon rate for Canadian dollars as reported by the Bank of Canada was Cdn. \$1.00 = U.S. \$.8742.

U.S./Euro Exchange Rates ⁽¹⁾

	05	04	03	02	01	00	99	98	97	96
High	1.3530	1.3667	1.2645	1.0503	.9590	1.0410	1.1897	n/a	n/a	n/a
Low	1.1643	1.1759	1.0334	.8565	.8354	.8227	.9993	n/a	n/a	n/a
Average Noon Rate	1.2380	1.2441	1.1328	.9445	.8956	.9225	1.0665	n/a	n/a	n/a
Year-End	1.1836	1.3558	1.2584	1.0496	.8910	.9416	1.0058	n/a	n/a	n/a

Example: 1 euro = U.S. \$1.1886. On January 31, 2006, the rate for euros as reported by Bloomberg L.P. was euro 1 = U.S. \$1.2153.

(1) Euro was introduced on January 1, 1999.