

# NOVA Chemicals Community Investment Principles

*“At NOVA Chemicals we believe a sustainable business is a profitable and socially responsible business”.*

Randy Woelfel, CEO

## Our approach

Sustainable business success is a balance of building relationships with our stakeholders (from customers to communities and employees to legislators) and contributing to our communities as part of our social responsibility.

Our vision is to be known as a socially responsible neighbor---bringing value to NOVA Chemicals and the communities where we have a presence.

We invest in the well-being of our communities by lending a hand to organizations dedicated to making a difference and improving the overall quality of life.

## Areas of Focus

Our community investments are generally focused on three core areas that support our business strategy and are aligned with our principles:

- **Education and Science** – We are a technology-based company and focus our efforts on supporting education, particularly in the sciences.

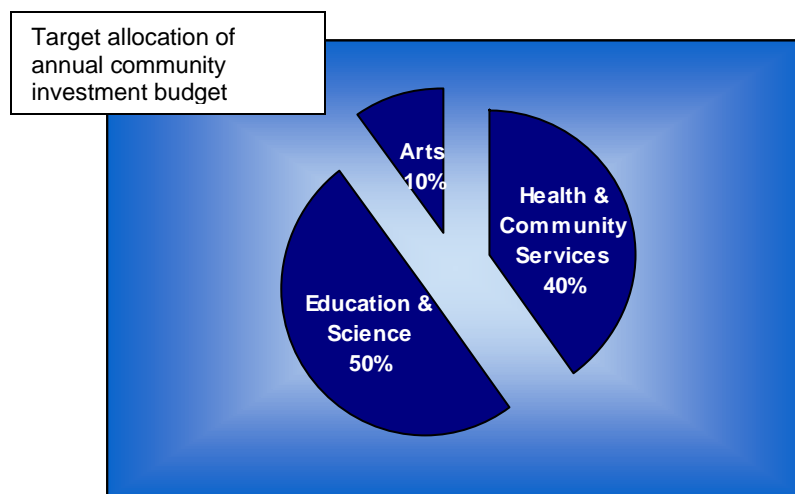
We provide support to educational initiatives and programs in our local educational institutions and through research partnerships.

- **Health and Community Services** – We are a socially responsible company with an interest in developing and sustaining healthy communities where we live and work.

The United Way is the principal way we contribute to community service needs in North America. Support may also be directed toward targeted local health and wellness initiatives.

- **The Arts** – We also sustain well-rounded communities through our support of the arts.

Each year we invest about one percent of our typical pre-tax profits in our communities.



Investing is of course more than just monetary. We provide gifts-in-kind (like surplus computers and furniture) to support local community organizations. We also encourage employee community involvement – providing helping hands to build stronger communities.

## Eligibility Criteria

Requests for support are screened against defined criteria. Successful requests generally are:

- within our three core strategic areas of focus: education and science, health and community services and the arts.
- registered charitable/non-profit organizations
- programs that support an identified community need and are beneficial to multiple stakeholders
- organizations that directly serve the communities where we have operations and are visible to our stakeholders including our employees

Typically our support is not:

- directed toward capital expenditures
- directed to national or international initiatives
- available for individual United Way agencies supported by the umbrella community campaigns
- available to support non-company sponsored fundraising initiatives (including prize items)
- directed to religious organizations unless their programs benefit members of society as a whole
- committed for longer than a three-year period
- provided for:
  - recreational (sport) initiatives
  - travel or accommodation expenses
  - individuals or individual pursuits
  - K-12 private schools
  - service clubs
  - professional/technical associations
  - organizations using professional fundraising
  - political groups or candidates
  - organizations focusing on advocacy work