

FINANCIAL HIGHLIGHTS

THREE-YEAR REVIEW

(millions of U.S. dollars, except per share amounts and ratios)

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Revenue	\$ 7,366	\$ 6,732	\$ 6,519
Adjusted EBITDA ⁽¹⁾	\$ 441	\$ 864	\$ 624
Net (Loss) Income	\$ (48)	\$ 347	\$ (703) ⁽²⁾
Net (Loss) Income per Common Share ⁽³⁾			
— Basic	\$ (0.57)	\$ 4.19	\$ (8.52)
— Diluted	\$ (0.57)	\$ 4.16	\$ (8.52)
Adjusted Net Income	\$ 46	\$ 324	\$ 125
Adjusted Net Income per Common Share ⁽³⁾			
— Diluted	\$ 0.55	\$ 3.88	\$ 1.52
Cash Provided by Operating Activities	\$ 272	\$ 329	\$ 350
Property, Plant and Equipment Additions	\$ 166	\$ 156	\$ 198
Total Assets	\$ 4,034	\$ 4,856 ⁽⁴⁾	\$ 4,100 ⁽⁴⁾
Net Debt to Total Capitalization	62.6%	60.3%	75.9%
(Loss) Return on Average Common Equity ⁽⁵⁾	(4.4)%	43.2%	(55.6)%
Closing Share Price			
— NYSE (U.S. \$)	\$ 4.77	\$ 32.40	\$ 27.90
— TSX (Canadian \$)	\$ 5.85	\$ 32.27	\$ 32.50

(1) Adjusted EBITDA equals net (loss) income before interest expense, income taxes, depreciation and amortization, other gains and losses, mark-to-market feedstock derivatives and restructuring charges. See Supplemental Measures on page 53.

(2) NOVA Chemicals' results in 2006 were negatively impacted by restructuring charges totaling \$861 million after-tax. See Note 13 on page 107.

(3) There were 83 million weighted-average basic common shares outstanding in 2008, 2007 and 2006. There were 83 million, 84 million and 83 million weighted-average diluted common shares outstanding in 2008, 2007 and 2006, respectively.

(4) Certain comparative figures have been restated to conform with adoption of new standards and with current year presentation.

(5) (Loss) return on average common equity equals net (loss) income divided by average common equity. See Supplemental Measures on page 53.

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